

MUKTANGAN EDUCATION TRUST

FCRA RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2024

RECEIPTS	AXIS BANK LTD	STATE BANK OF INDIA	TOTAL	PAYMENTS	AXIS BANK LTD	STATE BANK OF INDIA	TOTAL
OPENING BAL	13,29,027.52	2,031.45	13,31,058.97	<u>INVESTMENT IN BANK FIXED DEPOSIT FOR</u>			
DONATIONS - RUNNING EXPENSES	-	1,42,19,920.44	1,42,19,920.44	a) RUNNING EXPENSES	3,77,94,000.00	-	3,77,94,000.00
DONATIONS - CORPUS	-	30,72,500.00	30,72,500.00	b) CORPUS	69,94,000.00	-	69,94,000.00
REDEMPTION PROCEEDS OF BANK FIXED DEPOSIT	4,35,40,825.00	-	4,35,40,825.00	c) FAST TRACK FUND	4,65,500.00	-	4,65,500.00
INTEREST ON BANK FIXED DEPOSITS	81,64,384.00	-	81,64,384.00	FIXED ASSETS	2,65,974.00	-	2,65,974.00
INTEREST ON SAVING BANK A/C	1,20,958.00	3,670.00	1,24,628.00	EXPENSES ON THE OBJECTS OF THE TRUST	2,37,89,069.00	-	2,37,89,069.00
TDS REFUND	91,503.00	-	91,503.00	TRANSFER TO AXIS BANK - FCRA		1,72,69,251.44	1,72,69,251.44
TRANSFER FROM STATE BANK OF INDIA ACCOUNT - FCRA	1,72,69,251.44	-	1,72,69,251.44	BANK CHARGES	-	25,090.26	25,090.26
TRANSFER FROM AXIS LOCAL ACCOUNT	33.00	-	33.00	CLOSING BALANCE	12,20,438.96	3,780.19	12,24,219.15
MISCELLANEOUS INCOME	13,000.00	-	13,000.00				
<b>TOTAL</b>	<b>7,05,28,981.96</b>	<b>1,72,98,121.89</b>	<b>8,78,27,103.85</b>	<b>TOTAL</b>	<b>7,05,28,981.96</b>	<b>1,72,98,121.89</b>	<b>8,78,27,103.85</b>

FOR MUKTANGAN EDUCATION TRUST

  
SUNIL SHANTIL MEHTA  
MANAGING TRUSTEE

  
FARIDA DADIBA BHATHENA  
TRUSTEE

FOR M. S. PARIKH & CO.  
CHARTERED ACCOUNTANTS

  
PARTNER

D. A. PARIKH  
Chartered Accountant  
Membership No. ; 104671



FIRM REGN. NO: 107558W

05 DEC 2024

**MUKTANGAN EDUCATION TRUST (FCRA)  
BALANCE SHEET AS AT 31ST MARCH 2024**

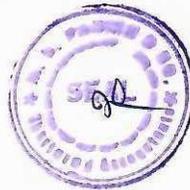
PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
1,81,85,783.56	<b>TRUST FUND</b>	1,81,85,783.56	7,62,70,848.00	<b>INVESTMENTS - SCHEDULE I</b>	7,44,36,148.00
	<u><b>Income &amp; Expenditure Account</b></u>		44,43,367.00	<b>FIXED ASSETS - SCHEDULE - II</b>	39,19,268.00
1,50,25,785.70	Opening Balance	1,81,97,020.26			
31,71,234.56	Add: (Deficit)/Surplus	48,91,462.18	13,29,027.52	<u><b>CURRENT ASSETS</b></u>	
<u>1,81,97,020.26</u>		2,30,88,482.44	2,031.45	Axis Bank Ltd - FCRA	12,20,438.96
	<u><b>EARMARKED FUNDS</b></u>			State Bank of India - FCRA	<u>3,780.19</u>
74,90,024.00	Gratuity Funds	-			12,24,219.15
1,75,00,000.00	Muktangan Development & Expansion Fund	1,75,00,000.00	1,51,652.00	<u><b>DEPOSITS, LOANS &amp; ADVANCES</b></u>	
29,57,814.15	Fast Track Fund	30,22,693.15	6,700.00	Tds Interest	63,322.00
	Endowment Fund - Narendra Karnani & Fly	1,54,04,600.00	1,500.00	Tds Professional Fees	6,700.00
<u>1,23,32,100.00</u>		3,59,27,293.15		Deposits - MTNL	<u>1,500.00</u>
<u>4,02,79,938.15</u>					71,522.00
	<u><b>CURRENT LIABILITIES</b></u>				
55,42,384.00	Grants received in advance	24,49,598.00			
<u><u>8,22,05,125.97</u></u>		<u><u>7,96,51,157.15</u></u>	<u><u>8,22,05,125.97</u></u>		<u><u>7,96,51,157.15</u></u>

FOR M.S. PARIKH & CO.  
CHARTERED ACCOUNTANTS

PARTNER  
PLACE : MUMBAI  
DATED :

*D. A. Parikh*

**D. A. PARIKH**  
Chartered Accountant  
Membership No. 104671



FIRM REGN. NO: 107558W

05 DEC 2024

FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA  
MANAGING TRUSTEE

FARIDA D. BHATHENA  
TRUSTEE

*Sunil S. Mehta*

*Farida D. Bhathena*

05 DEC 2024

**MUKTANGAN EDUCATION TRUST (FCRA)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
	<u>To Expenses Incurred on the Objects of the Trust</u>				
2,39,94,707.00	Muktangan (Educational Project of the Trust)	2,45,24,646.00	2,17,05,424.20	By Grants & Donations	1,73,12,706.44
21,229.64	Administration Expenses	25,090.26		<u>By Interest Received</u>	
41,503.00	Loss on write off of assets	54,496.00	41,44,742.00	On FD's with Banks	46,20,215.00
			3,49,983.00	On Savings Bank A/c	1,24,628.00
					47,44,843.00
21,84,212.56	To Surplus		-	By Scrap Sale	13,000.00
				By Deficit	25,33,682.82
<b>2,62,41,652.20</b>		<b>2,46,04,232.26</b>	<b>2,62,00,149.20</b>		<b>2,46,04,232.26</b>

**INCOME & EXPENDITURE APPROPRIATION ACCOUNT**

-	To Deficit	25,33,682.82	21,42,709.56	By Surplus	-
-	To Fast Track Fund	64,879.00	2,35,634.00	By Fast Track Fund	-
1,39,001.00	To Maitri Toolkit Grant	-	-	By Gratuity Fund	74,90,024.00
				By Endowment fund - Narendra Karnani & FLY	-
			9,31,892.00		
31,71,234.56	To Balance Surplus Transferred to Balance Sheet	48,91,462.18			
<b>33,10,235.56</b>		<b>74,90,024.00</b>	<b>33,10,235.56</b>		<b>74,90,024.00</b>

FOR M.S. PARIKH & CO.  
 CHARATERED ACCOUNTANTS

PARTNER  
 PLACE : MUMBAI  
 DATED :

*D. A. Parikh*

**D. A. PARIKH**  
 Chartered Accountant  
 Membership No. : 104671



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**05 DEC 2024 FIRM REGN. NO: 107558W**

**05 DEC 2024**

MUKTANGAN EDUCATION TRUST

INVESTMENTS SCHEDULE - I

PREVIOUS YEAR		CURRENT YEAR
	<u>FIXED DEPOSITS WITH AXIS BANK</u>	
1,80,26,948.00	CORPUS	1,80,26,948.00
4,30,84,000.00	GENERAL	3,81,64,000.00
28,28,700.00	FAST TRACK FUND	28,41,500.00
	ENDOWMENT FUND MR NARENDRA	
1,23,31,200.00	KARNANI & FLY	1,54,03,700.00
<u>7,62,70,848.00</u>	<b>TOTAL INVESTMENT</b>	<u>7,44,36,148.00</u>

FOR MUKTANGAN EDUCATION TRUST

  
SUNIL S. MEHTA  
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**MUKTANGAN EDUCATION TRUST**  
**FIXED ASSET SCHEDULE - II**

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BAL AS ON 01-04-23	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-24	BAL AS ON 01-04-23	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-24	AS ON 31-03-24	AS ON 31-03-23
1	FURNITURE & FIXTURES	27,49,152.00	-	-	27,49,152.00	16,68,134.00	1,08,102.00	-	17,76,236.00	9,72,916.00	10,81,018.00
2	COMPUTER	25,69,276.00	1,16,997.00	23,197.00	26,63,076.00	17,08,877.00	3,67,556.00	22,097.00	20,54,336.00	6,08,740.00	8,60,399.00
3	PLAYAREA EQUIPMENT	1,50,203.00	-	-	1,50,203.00	1,09,902.00	4,030.00	-	1,13,932.00	36,271.00	40,301.00
4	EDUCATIONAL EQUIPMENT	32,89,923.00	1,48,977.00	1,47,958.00	32,90,942.00	8,37,309.00	2,54,985.00	94,562.00	9,97,732.00	22,93,210.00	24,52,614.00
5	ELECTRICAL EQUIPMENT	6,751.00	-	-	6,751.00	4,315.00	244.00	-	4,559.00	2,192.00	2,436.00
6	OFFICE EQUIPMENT	15,983.00	-	-	15,983.00	9,384.00	660.00	-	10,044.00	5,939.00	6,599.00
	<b>TOTAL</b>	<b>87,81,288.00</b>	<b>2,65,974.00</b>	<b>1,71,155.00</b>	<b>88,76,107.00</b>	<b>43,37,921.00</b>	<b>7,35,577.00</b>	<b>1,16,659.00</b>	<b>49,56,839.00</b>	<b>39,19,268.00</b>	<b>44,43,367.00</b>

FOR MUKTANGAN EDUCATION TRUST

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### MUKTANGAN EXPENSES DETAILS

PARTICULARS	AMOUNT
ACCIDENT INSURANCE POLICY	57,820.00
AMC & REPAIRS TO COMPUTERS	1,25,837.00
BOOKS & PERIODICALS	15,065.00
CHILDRENS NUTRITION	3,42,304.00
CONVEYANCE	30,556.00
DEPRECIATION - COMPUTER	3,67,556.00
DEPRECIATION - EDUCATIONAL EQUIPMENT	2,54,985.00
DEPRECIATION - ELECTRICIALS & FITTINGS	244.00
DEPRECIATION - FURNITURE	1,12,132.00
DEPRECIATION - OFFICE EQUIPMENT	660.00
EDUCATIONAL AID FOR HIGHER EDUCATION	1,50,000.00
EMPL. DEPOSIT LINKED INSURANCE A/C-21	33,959.00
EXCERCISE BOOKS	1,57,456.00
EXCURSION & CO-CURRICULAR EXPENSES	1,01,224.00
HOUSEKEEPING & PANTRY EQUIPMENT	57,380.00
INTERNET EXPENSES	14,160.00
LEAVE ENCASHMENT STAFF	23,946.00
MEDICLAIM POLICY	3,77,226.00
MISCELLANEOUS EXPENSES	-
PHOTOCOPIES & PRINT OUTS	1,66,497.00
PHYSICAL EDUCATION & OUTDOOR EQUIPMENTS	22,855.00
PRINTING & STATIONERY	1,70,943.00
PROFESSIONAL DEVELOPMENT	4,000.00
PROFESSIONAL FEES ( REMUNERATION TO PART TIME TRAINERS )	20,840.00
PROVIDENT FUND ADMINISTRATION CHARGES	37,819.00
PROVIDENT FUND CONTRIBUTION - EMPLOYER	9,06,315.00
REPAIRS & MAINTENANCE	19,039.00
SALARY	1,91,27,348.00
STAFF WELFARE	4,47,891.00
TEACHING AIDS	1,73,170.00
TEXT BOOKS	45,631.00
TOOL KITS	11,09,427.00
TRAINEES NUTRITION	35,392.00
TRAINEES RECRUITMENT	11,800.00
TRAVELLING EXPENSES	3,169.00
<b>TOTAL</b>	<b>2,45,24,646.00</b>

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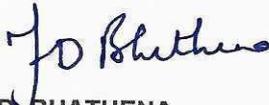


**ADMINISTRATION EXPENSES DETAILS**

PARTICULARS	AMOUNT
BANK CHARGES	25,090.26

**FOR MUKTANGAN EDUCATION TRUST**

  
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