

MUKTANGAN EDUCATION TRUST

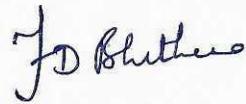
FCRA RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2023

RECEIPTS	AXIS BANK LTD	STATE BANK OF INDIA	TOTAL	PAYMENTS	AXIS BANK LTD	STATE BANK OF INDIA	TOTAL
OPENING BAL	4,87,697.14	5,249.27	4,92,946.41				
DONATIONS - RUNNING EXPENSES	-	2,25,32,082.20	2,25,32,082.20	<u>INVESTMENT IN BANK FIXED</u>			
REDEMPTION PROCEEDS OF BANK FIXED DEPOSIT	1,99,44,500.00	-	1,99,44,500.00	RUNNING EXPENSES	2,05,00,000.00	-	2,05,00,000.00
INTEREST ON BANK FIXED DEPOSITS	40,41,709.00	-	40,41,709.00	CORPUS	9,44,500.00	-	9,44,500.00
INTEREST ON SAVING BANK A/C	3,46,676.00	3,307.00	3,49,983.00	FAST TRACK FUND	4,65,500.00	-	4,65,500.00
TDS REFUND	12,800.00	-	12,800.00	FIXED ASSETS	8,24,981.00	-	8,24,981.00
TRANSFER FROM STATE BANK OF INDIA ACCOUNT - FCRA	2,25,17,386.38	-	2,25,17,386.38	EXPENSES ON THE OBJECTS OF THE TRUST	2,32,86,751.00	-	2,32,86,751.00
				TRANSFER TO AXIS BANK - FCRA	-	2,25,17,386.38	2,25,17,386.38
				BANK CHARGES	9.00	21,220.64	21,229.64
				CLOSING BALANCE	13,29,027.52	2,031.45	13,31,058.97
TOTAL	4,73,50,768.52	2,25,40,638.47	6,98,91,406.99	TOTAL	4,73,50,768.52	2,25,40,638.47	6,98,91,406.99

MUKTANGAN EDUCATION TRUST



SUNIL SHANTILAL MEHTA
MANAGING TRUSTEE



FARIDA DADIBA BHATHENA
TRUSTEE

FOR M. S. PARIKH & CO.
CHARTERED ACCOUNTANTS



PARTNER

D. A. PARIKH
Chartered Accountant
Membership No. : 104671

FIRM REGN. NO: 107558W



MUKTANGAN EDUCATION TRUST (FCRA)
BALANCE SHEET AS AT 31ST MARCH 2023

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR
1,81,85,783.56	TRUST FUND	1,81,85,783.56
	Corpus donation during the	
-	Add: year	-
<u>1,81,85,783.56</u>		1,81,85,783.56
	Income & Expenditure Account	
1,01,26,873.88	Opening Balance	1,50,25,785.70
48,98,911.82	Add: (Deficit)/Surplus	31,71,234.56
<u>1,50,25,785.70</u>		1,81,97,020.26
	<u>EARMARKED FUNDS</u>	
74,90,024.00	Gratuity Funds	74,90,024.00
	Muktangan Development &	
1,75,00,000.00	Expansion Fund	1,75,00,000.00
27,27,834.15	Fast Track Fund	29,57,814.15
	Endowment Fund - Narendra	
1,32,63,992.00	Karnani & Fly	1,23,32,100.00
<u>4,09,81,850.15</u>		4,02,79,938.15
	<u>CURRENT LIABILITIES</u>	
50,42,339.00	Grants received in advance	28,70,261.00
	Maitri toolkit grant	26,72,123.00
<u>50,42,339.00</u>		55,42,384.00
<u><u>7,92,35,758.41</u></u>		<u><u>8,22,05,125.97</u></u>

PREVIOUS YEAR	ASSETS	CURRENT YEAR
	<u>INVESTMENTS</u>	
7,43,18,148.00	Fixed Deposits with Banks	7,62,70,848.00
	<u>FIXED ASSETS</u>	
24,80,831.00	Computer	25,69,276.00
<u>21,21,926.00</u>	Less: Depreciation	<u>17,08,877.00</u>
3,58,905.00		8,60,399.00
29,51,667.00	Furniture	28,99,355.00
<u>16,92,565.00</u>	Less: Depreciation	<u>17,78,036.00</u>
12,59,102.00		11,21,319.00
33,36,914.00	Educational Equipment	32,89,923.00
<u>5,97,115.00</u>	Less: Depreciation	<u>8,37,309.00</u>
		24,52,614.00
27,39,799.00		
6,751.00	Electrical Fitting	6,751.00
4,044.00	Less: Depreciation	4,315.00
<u>2,707.00</u>		2,436.00
15,983.00	Office Equipment	15,983.00
<u>8,651.00</u>	Less: Depreciation	<u>9,384.00</u>
7,332.00		6,599.00
	<u>CURRENT ASSETS</u>	
4,87,697.14	Axis Bank Ltd - FCRA	13,29,027.52
5,249.27	State Bank of India - FCRA	2,031.45
		13,31,058.97
	<u>DEPOSITS, LOANS &</u>	
48,619.00	Tds Interest	1,51,652.00
6,700.00	Tds Professional Fees	6,700.00
1,500.00	Deposits	1,500.00
		1,59,852.00
<u><u>7,92,35,758.41</u></u>		<u><u>8,22,05,125.97</u></u>

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS

D. A. Parikh

D. A. PARIKH
Chartered Accountant

PARTNER
PLACE : MUMBAI

Membership No. : 104671

DATED :

FIRM REGN. NO: 107558W

25 SEP 2023

FOR MUKTANGAN EDUCATION TRUST

Sunil S. Mehta
SUNIL S. MEHTA
MANAGING TRUSTEE

Farida D. Bhathena
FARIDA D. BHATHENA
TRUSTEE



MUKTANGAN EDUCATION TRUST (FCRA)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
	<u>To Expenses Incurred on the Objects of the Trust</u>		2,20,98,465.82	By Grants & Donations	2,17,05,424.20
1,96,50,123.00	Muktangan (Educational Project of the Trust)	2,39,94,707.00		<u>By Interest Received</u>	
10,21,460.00	Administration Expenses	21,229.64	37,44,911.00	On FD's with Banks	41,44,742.00
-	Loss on write off assets	41,503.00	7,29,510.00	On Savings Bank A/c	3,49,983.00
			10,029.00	On Income Tax Refund	- 44,94,725.00
59,11,332.82	To Surplus	21,42,709.56			
<u>2,65,82,915.82</u>		<u>2,62,00,149.20</u>	<u>2,65,82,915.82</u>		<u>2,62,00,149.20</u>

INCOME & EXPENDITURE APPROPRIATION ACCOUNT

-	To Deficit	-	59,11,332.82	By Surplus	21,42,709.56
1,43,299.00	To Gratuity Fund	-	1,47,969.00	By Fast Track Fund	2,35,634.00
-	To Grants received in Advance	-		By Endowment fund -	
9,31,892.00	To Endowment fund - Narendra Karnani & FLY		-	Narendra Karnani & FLY	9,31,892.00
85,199.00	To Maitri Toolkit Grant	1,39,001.00			
48,98,911.82	To Balance Surplus Transferred to Balance Sheet	31,71,234.56			
<u>60,59,301.82</u>		<u>33,10,235.56</u>	<u>60,59,301.82</u>		<u>33,10,235.56</u>

**FOR M.S. PARIKH & CO.
 CHARATERED ACCOUNTANTS**

(Signature)
 PARTNER
 PLACE : MUMBAI
 DATED :

D. A. PARIKH
 Chartered Accountant
 Membership No. : 104671
 FIRM REGN. NO: 107558W

26 SEP 2023

FOR MUKTANGAN EDUCATION TRUST

(Signature) *(Signature)*
 SUNIL S. MEHTA FARIDA D. BHATHENA
 MANAGING TRUSTEE TRUSTEE

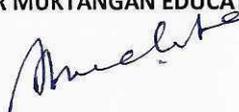


MUKTANGAN EDUCATION TRUST

SCHEDULE OF TOTAL INVESTMENTS

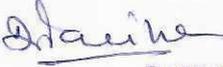
PREVIOUS YEAR		CURRENT YEAR
	<u>FIXED DEPOSITS WITH BANKS</u>	
1,80,26,948.00	CORPUS	1,80,26,948.00
4,15,84,000.00	GENERAL	4,30,84,000.00
23,76,000.00	FAST TRACK FUND	28,28,700.00
1,23,31,200.00	NARENDRA KARNANI - CORPUS	1,23,31,200.00
<u>7,43,18,148.00</u>	TOTAL INVESTMENT	<u>7,62,70,848.00</u>

FOR MUKTANGAN EDUCATION TRUST


SUNIL S. MEHTA
MANAGING TRUSTEE


FARIDA D. BATHENA
TRUSTEE

FOR M. S. PARIKH & CO.
CHARTERED ACCOUNTANTS


PARTNER

D. A. PARIKH
Chartered Accountant
Membership No. : 104671

FIRM REGN. NO: 107558W



MUKTANGAN EDUCATION TRUST

FIXED ASSET SCHEDULE

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BAL AS ON 01-04-22	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-23	BAL AS ON 01-04-22	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-23	AS ON 31-03-23	AS ON 31-03-22
1	FURNITURE & FIXTURES	28,01,464.00	-	52,312.00	27,49,152.00	15,87,141.00	1,21,432.00	40,439.00	16,68,134.00	10,81,018.00	12,14,323.00
2	COMPUTER	24,80,831.00	8,10,022.00	7,21,577.00	25,69,276.00	21,21,926.00	3,05,566.00	7,18,615.00	17,08,877.00	8,60,399.00	3,58,905.00
3	PLAYAREA EQUIPMENT	1,50,203.00	-	-	1,50,203.00	1,05,424.00	4,478.00	-	1,09,902.00	40,301.00	44,779.00
4	EDUCATIONAL EQUIPMENT	33,36,914.00	14,959.00	61,950.00	32,89,923.00	5,97,115.00	2,75,476.00	35,282.00	8,37,309.00	24,52,614.00	27,39,799.00
5	ELECTRICAL EQUIPMENT	6,751.00	-	-	6,751.00	4,044.00	271.00	-	4,315.00	2,436.00	2,707.00
6	OFFICE EQUIPMENT	15,983.00	-	-	15,983.00	8,651.00	733.00	-	9,384.00	6,599.00	7,332.00
	TOTAL	87,92,146.00	8,24,981.00	8,35,839.00	87,81,288.00	44,24,301.00	7,07,956.00	7,94,336.00	43,37,921.00	44,43,367.00	43,67,845.00

Reference to FC 4 - Utilization for Assets
 FOR MUKTANGAN EDUCATION TRUST
Assets acquired during financial year

Sunil S. Mehta

SUNIL S. MEHTA
 MANAGING TRUSTEE

Farida D. Bhatena

FARIDA D. BHATHENA
 TRUSTEE

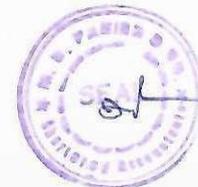
FOR MUKTANGAN EDUCATION TRUST & CO.
 CHARTERED ACCOUNTANTS

D. A. Parikh
 PARTNER

↓
 value as per balance sheet at the end of the financial year
 ↓
 value as at the beginning of the financial year

D. A. PARIKH
 Chartered Accountant
 Membership No. : 104671

FIRM REGN. NO: 107558W



MUKTANGAN EXPENSES DETAILS

PARTICULARS	AMOUNT
ACCIDENT INSURANCE POLICY	36,995.00
AMC & REPAIRS TO COMPUTERS	1,25,528.00
BOOKS & PERIODICALS	7,684.00
CHILDRENS NUTRITION	2,83,256.00
CONVEYANCE	76,766.00
DEPRECIATION - COMPUTER	3,05,566.00
DEPRECIATION - EDUCATIONAL EQUIPMENT	2,75,476.00
DEPRECIATION - ELECTRICALS & FITTINGS	271.00
DEPRECIATION - FURNITURE	1,25,910.00
DEPRECIATION - OFFICE EQUIPMENT	733.00
EDUCATIONAL AID FOR HIGHER EDUCATION	4,08,000.00
EMPL. DEPOSIT LINKED INSURANCE A/C-21	29,042.00
EXERCISE BOOKS	1,01,019.00
EXCURSION & CO-CURRICULAR EXPENSES	91,792.00
HOUSEKEEPING & PANTRY EQUIPMENT	50,985.00
INTERNET EXPENSES	24,190.00
LEAVE ENCASHMENT STAFF	36,810.00
MEDICLAIM POLICY	1,42,621.00
MISCELLANEOUS EXPENSES	1,072.00
PHOTOCOPIES & PRINT OUTS	1,25,135.00
PHYSICAL EDUCATION & OUTDOOR EQUIPMENTS	22,851.00
PRINTING & STATIONERY	3,08,278.00
PROFESSIONAL FEES (REMUNERATION TO PART TIME TRAINERS)	1,99,565.00
PROVIDENT FUND ADMINISTRATION CHARGES	29,590.00
PROVIDENT FUND CONTRIBUTION - EMPLOYER	7,08,826.00
REPAIRS & MAINTENANCE	66,273.00
SALARY	1,88,38,878.00
STAFF WELFARE	4,25,139.00
TEACHING AIDS	10,94,551.00
TEXT BOOKS	51,905.00
TOTAL	2,39,94,707.00

FOR MUKTANGAN EDUCATION TRUST

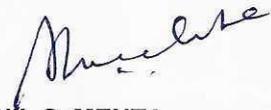

SUNIL S. MEHTA
MANAGING TRUSTEE

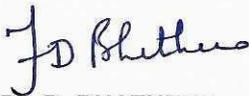

FARIDA D. BHATHENA
TRUSTEE

ADMINISTRATION EXPENSES DETAILS

PARTICULARS	AMOUNT
BANK CHARGES	21,229.64

FOR MUKTANGAN EDUCATION TRUST


SUNIL S. MEHTA
MANAGING TRUSTEE


FARIDA D. BHATHENA
TRUSTEE