

Form FC-4
[See rule 17]

Darpan ID : MH/2017/0163916

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2024

1. (a) Name and address of person/association: MUKTANGAN EDUCATION TRUST
1-11/12, Paragon Condominium, Pandurang Budhkar Marg, Worli-400013

(b) FCRA registration/prior permission number and date: 083781089 27/02/2007

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year(Rs.) 76191230.00

(b) Income During the year*:

(i) Interest: 4744843.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	SALE PROCEEDS OF ASSETS SCRAPPED PANDURANG BUDHKAR MARG Mumbai Maharashtra 400013	2024	13000.00
Total			13000.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 14292420.00

(ii) as transfer from a local source: 3000000.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 98241493.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	UNITED OVERSEAS BANK LTD	Institutional	3 NORTH AVENUE MAKER MAXITY UNIT 3132 AND 37 3RD FLOOR C WING BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI - 400051 , India, Email Id: , Website Address :	Educational	RUNNING EXPENSES	3000000.00
2	MOIZ MERCHANT	Individual	13872 54TH AVE N UNIT 2, MINNEAPOLIS MN 55446 USA , United States of America, Email Id: , Website Address :	Educational	RUNNING EXPENSES	500000.00
3	STIAN OSTVEDT	Individual	PRESTEHEIA 1024633 KRISTIANSAND , Norway, Email Id: stiaoest@online.no, Website Address :	Educational	RUNNING EXPENSES	100000.00
4	INDIANS FOR COLLECTIVE ACTION	Institutional	1111 WEST EL, CAMINO REAL 133-295, SUNNYVALE CA 940871056 , United States of America, Email Id: , Website Address :	Educational	RUNNING EXPENSES	993865.00
5	THE MAIDEN FACTOR FOUNDATION	Institutional	THE MAIDEN FACTOR FOUNDATION LIMITED, 2ND FLOOR, 34 CAMBRIDGE ROAD, HASTINGS EAST SUSSEX TN34 1DT , United Kingdom, Email Id: , Website Address :	Educational	RUNNING EXPENSES	1478620.00
6	MUKTANGAN EDUCATIONAL TRUST	Institutional	29 WOODLANDS PARK, LEIGH ON SEA, ESSE X SS9 3TX GB , United Kingdom, Email Id: rodgykundi@muktanganedu.org, Website Address : http://www.muktanganeducationaltrust.co.uk	Educational	ENDOWMENT FUND	3072500.00
7	MUKTANGAN EDUCATIONAL TRUST	Institutional	29 WOODLANDS PARK, LEIGH ON SEA, ESSE X SS9 3TX GB , United Kingdom, Email Id: rodgykundi@muktanganedu.org, Website Address : http://www.muktanganeducationaltrust.co.uk	Educational	RUNNING EXPENSES	2048900.00

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Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
8	JP MORGAN CHASE BANK N.A.	Institutional	7610 W WASHINGTON ST IN1-7215 AMBER STAPLETON INDIANPOLIS IN 46231 , United States of America, Email Id: , Website Address :	Educational	RUNNING EXPENSES	34552.00
9	SOCIAL INITIATIVE	Institutional	BOX 539 114 11 STOCKHOLM, BIBILOTESGATAN, 25 STOCKHOLM. , Sweden, Email Id: , Website Address :	Educational	RUNNING EXPENSES	6063315.00
10	GIVE FOUNDATION INC	Institutional	11040 BOLLINGER CANYON RD STE E 958 SAN RAMON 945824969 US CA , United States of America, Email Id: , Website Address :	Educational	RUNNING EXPENSES	668.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	14292420.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	PROJECT FOR EDUCATION OF CHILDREN FROM ECONOMICALLY CHALLENGED BACKGROUND	WORLI MUMBAI Greater Bombay Maharashtra 400013	76191230.00	0.00	22050263.00	0.00	23991803.00	0.00	74249690.00	0.00
Total			76191230.00	0.00	22050263.00	0.00	23991803.00	0.00	74249690.00	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 23700739.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 25090.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 23725829.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that
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the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	COMPUTERS, EDUCATIONAL EQUIPMENTS	EDUCATION	265974.00
	Total			265974.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	FURNITURE AND FIXTURES	1081018.00	0.00	0.00	972916.00
ii	EDUCATIONAL EQUIPMENT	2452614.00	148977.00	147958.00	2293210.00
iii	ELECTRICAL EQUIPMENT	2436.00	0.00	0.00	2192.00
iv	OFFICE EQUIPMENT	6599.00	0.00	0.00	5939.00
v	PLAY AREA EQUIPMENT	40301.00	0.00	0.00	36271.00
vi	COMPUTER	860399.00	116997.00	23197.00	608740.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	NOT APPLICABLE	NIL	NOT APPLICABLE	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 23991803.00

4. Details of unutilised foreign contribution:

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	76270848.00
(b)	FD made during the year	46753500.00
(c)	Less: realisation of previous FD	48588200.00
d	Closing balance of FD	74436148.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 3780.00
- (c) in utilisation bank account(s): 1220438.00
- (d) total Rs.(a+b+c): 1224218.00

5. Details of foreigners as Key functionary/working/associated: 1

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	01123374390	FCRA00691@SBI.CO.IN	SBIN0000691	XXXXXXXX9874	05/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
AXIS BANK	WORLI BRANCH, GROUND FLOOR, AMAN CHAMBERS, OPP. NEW PASSPORT OFFICE, VEER SAVARKAR MARG, PRABHADEVI, MUMBAI - 400025., MUMBAI, Maharashtra, Mumbai	02261586978	WORLI.BRANCHHEAD@AXIS BANK.COM	UTIB0000060	XXXXXXXXXX8198	09/05/2006

8 *Whether during the period under report:

- | | | |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | Yes |

Details: OLD COMPUTERS AND EDUCATIONAL EQUIPMENTS
SCRAPPED AND SOLD

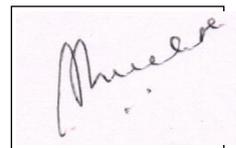
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|--------|---------------------------------------------------------------------------------------------------------------------|----|
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account? | No |
| (xiv) | any organization/entity not belonging to the Association is being managed/financially supported by the Association? | No |
| (xv) | the Association has utilised any foreign contribution outside India? | No |

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We SUNIL SHANTILAL MEHTA hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



SUNIL SHANTILAL MEHTA
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)

