

Acknowledgement Number:742450931211022

Date of filing : 21-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATP3700E		
Name	MUKTANGAN EDUCATION TRUST		
Address	I-11/12 , Paragon Condominium , P.B.Marg , Worli , Mumbai , 19-Maharashtra , 91-India , 400013		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	742450931211022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	3,44,499
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 3,44,500
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by SUNIL MEHTA in the capacity of Principal Officer having PAN AAFPM0160Q from IP address 110.173.185.210 on 21-Oct-2022
DSC Sl. No. & Issuer 3013414 & 272096055794CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAATP3700E077424509312110229CE4E717D18D186582AD0EC56F73B7B189A09297

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -718868630131022



e-Filing Anywhere Anytime
Income Tax Department, Government of India

I have examined the balance sheet of MUKTANGAN EDUCATION TRUST AAATP3700E [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	DHARMESH ASHWIN PARIKH
Membership Number	104671
Firm Registration Number	107558W
Date of Audit Report	26-Sep-2022
Place	182.56.236.237
Date	11-Oct-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 16,90,13,458
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 1,94,09,487
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
---	----

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **No**

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 182.56.236.237

Date 11-Oct-2022

Acknowledgement Number - 718868630131022

This form has been digitally signed by DHARMESH ASHWIN PARIKH having PAN AAKPP6622M from IP Address 182.56.236.237 on 11-Oct-2022 04:00:35 PM
Dsc SI No and issuer 21293423CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

SCHEDULE - VIII
[Vide Rule 17 (1)]

MUKTANGAN EDUCATION TRUST

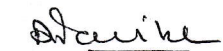
Balance Sheet As At : 31ST MARCH, 2022

	SCHEDULE	As at 31st March 2022		As at 31st March 2021	
		Rupees	Rupees	Rupees	Rupees
<u>SOURCE OF FUNDS:</u>					
TRUST FUNDS	A		17,10,53,982		17,05,53,982
RESERVES & SURPLUS	B		3,83,71,350		2,77,90,410
EARMARKED FUNDS	C		11,49,37,836		13,54,93,839
			<u>32,43,63,168</u>		<u>33,38,38,231</u>
<u>APPLICATION OF FUNDS:</u>					
FIXED ASSETS	D				
GROSS BLOCK		3,38,51,127		3,42,97,859	
Less :Depreciation		<u>1,90,41,327</u>		<u>1,92,63,147</u>	
Net Block			1,48,09,800		1,50,34,712
INVESTMENTS	E		32,23,59,665		39,45,11,118
CURRENT ASSETS, LOANS & ADVANCES					
CURRENT ASSETS	F				
Cash & Bank Balances		23,38,849		71,96,684	
		<u>23,38,849</u>		<u>71,96,684</u>	
LOANS & ADVANCES	G	<u>6,58,396</u>		<u>10,93,893</u>	
			29,97,245		82,90,577
LESS: CURRENT LIABILITIES & PROVISIONS					
Current Liabilities	H	1,58,03,542		8,39,98,176	
			<u>(1,58,03,542)</u>		<u>(8,39,98,176)</u>
Net Current Assets			<u>(1,28,06,297)</u>		<u>(7,57,07,599)</u>
			<u>32,43,63,168</u>		<u>33,38,38,231</u>

NOTES TO ACCOUNTS:

N

AS PER OUR REPORT OF EVEN DATE

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTSD.A. PARIKH
PARTNERD. A. PARIKH
Chartered Accountant

PLACE : MUMBAI Membership No. : 104671

DATED :

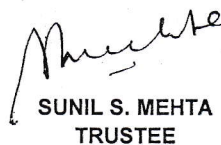
UDIN :

FIRM REGN. NO: 107558W

26 SEP 2022



FOR MUKTANGAN EDUCATION TRUST


SUNIL S. MEHTA
TRUSTEE
FARIDA D. BHATHENA
TRUSTEE

PLACE : MUMBAI

DATED :

26 SEP 2022

MukTANGAN EDUCATION TRUST

Income and Expenditure Account for the year ended 31st March 2022

SCHEDULE	Year ended 31st March 2022		Year ended 31st March 2021	
	Rupees	Rupees	Rupees	Rupees
INCOME:				
Restricted Funding From Non-Govt Donors		17,56,77,275		13,08,81,592
Unrestricted Funding From Non-Govt Donors	I	27,32,707		30,64,118
Other Income	J	1,89,13,613		1,91,26,248
TOTAL INCOME		19,73,23,595		15,30,71,958
EXPENDITURE:				
Administrative Expenses	K	2,15,782		2,84,256
Loss on Assets written off		5,48,191		-
Expenditure On The Objects Of The Trust	L	20,64,49,485		13,70,31,519
TOTAL EXPENSES		20,72,13,458		13,73,15,775
Surplus for the year before appropriations/ transfers		(98,89,863)		1,57,56,183
Add / (Less) : Appropriations and Transfers	M	2,04,70,803		(17,25,282)
SURPLUS CARRIED TO BALANCE SHEET		1,05,80,940		1,40,30,901
NOTES TO ACCOUNTS:	N			

AS PER OUR REPORT OF EVEN DATE

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS

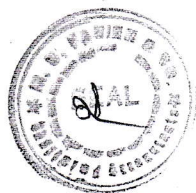
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D.A. PARIKH
PARTNER

PLACE : MUMBAI
DATED :
UDIN :

D. A. PARIKH
Chartered Accountant
Membership No. : 104671
FIRM REGN. NO: 107558W

26 SEP 2022



FOR MUKTANGAN EDUCATION TRUST

[Signature]

SUNIL S. MEHTA
TRUSTEE

PLACE : MUMBAI
DATED :

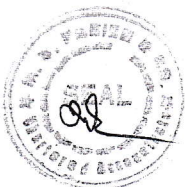
[Signature]

FARIDA D. BHATHENA
TRUSTEE

26 SEP 2022

MUKTANGAN EDUCATION TRUST

	As at 31st March 2022		As at 31st March 2021	
	Rupees	Rupees	Rupees	Rupees
<u>SCHEDULE A</u>				
<u>TRUST FUND:</u>				
<u>CORPUS :</u>				
Opening Balance		17,05,53,982		16,05,53,982
Add: Corpus donations received during the year		5,00,000		1,00,00,000
		<u>17,10,53,982</u>		<u>17,05,53,982</u>
<u>SCHEDULE B</u>				
<u>RESERVES & SURPLUS:</u>				
<u>INCOME & EXPENDITURE ACCOUNT</u>				
Opening Balance		2,77,90,410		1,37,59,509
Add: Surplus During The Year		1,05,80,940		1,40,30,901
		<u>3,83,71,350</u>		<u>2,77,90,410</u>
<u>SCHEDULE C</u>				
<u>EARMARKED FUNDS:</u>				
<u>GRATUITY FUND</u>				
Opening Balance	2,90,88,736		2,75,30,624	
Add: Transferred during the year	<u>1,43,299</u>		<u>15,58,112</u>	
	2,92,32,035			
Less : Reversal of Grautity Libiality	<u>2,17,42,011</u>			
		74,90,024		2,90,88,736
<u>MUKTANGAN DEVELOPMENT & EXPANSION FUND:</u>				
Opening Balance	8,98,50,000		8,98,50,000	
Add: Transferred during the year	<u>-</u>	8,98,50,000	<u>-</u>	8,98,50,000
<u>KHORSED PANTHAKY MEMORIAL FUND</u>				
Opening Balance	14,00,000		14,00,000	
Add: Interest on unused fund credited during the year (Net after utilization, if any)	<u>90,986</u>		<u>-</u>	
Less: Interest transferred to I&E for utilization	<u>-</u>	14,90,986	<u>-</u>	14,00,000
<u>AMERICAN INDIA FOUNDATION & KINOE (FAST TRACK FUND)</u>				
Opening Balance	28,23,003		28,75,803	
Less: Interest transferred to I&E for utilization	<u>95,169</u>	27,27,834	<u>52,800</u>	28,23,003
<u>HIGHER EDUCATION FUND</u>				
		1,15,000		-
<u>NARENDRA KARNANI & FLY - ENDOWMENT FUND</u>				
Opening Balance	1,23,32,100		1,23,32,100	
Amount received during the year	<u>-</u>		<u>-</u>	
Add: Interest on unused fund credited during the year (Net after utilization, if any)	<u>9,31,892</u>	1,32,63,992	<u>-</u>	1,23,32,100
		<u>11,49,37,836</u>		<u>13,54,93,839</u>



MUKTANGAN EDUCATION TRUST

SCHEDULE D

FIXED ASSETS

SR. NO.	PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			BAL AS ON 01/04/2021	ADDITIONS	DEDUCTIONS	BAL AS ON 31/03/2022	ADDITIONS	DEDUCTIONS	BAL AS ON 31/03/2022	AS ON 31/03/2021
1	Furniture & Fixtures	10%	1,55,16,690	1,24,254	15,07,377	1,41,33,567	7,55,958	9,90,991	77,84,208	63,49,359
2	Computer	40%	1,22,81,133	8,45,162	18,95,502	1,12,30,793	13,60,075	18,85,530	87,78,570	24,52,223
3	Educational Equipments	10%	55,76,674	20,23,918	36,609	75,63,983	5,05,589	23,970	20,14,356	55,49,627
4	Office Equipments	10%	3,41,987	-	-	3,41,987	25,023	-	1,16,783	2,25,204
5	Electrical Fittings	10%	41,497	12,600	13,178	40,919	3,570	3,984	11,683	29,236
6	Air Conditioner	10%	1,12,000	-	-	1,12,000	6,098	-	57,120	54,880
7	Motor Car	15%	4,27,878	-	-	4,27,878	26,342	-	2,78,607	1,49,271
	TOTAL		3,42,97,859	30,05,934	34,52,666	3,38,51,127	26,82,655	29,04,475	1,90,41,327	1,48,09,800
										1,50,34,712



MukTangan Education Trust

As at 31st March 2022
Rupees

As at 31st March 2021
Rupees

SCHEDULE E

INVESTMENTS:

NON TRADE INVESTMENTS

FIXED DEPOSITS WITH BANKS / FINANCIAL INSTITUTIONS

Axis Bank Ltd - LOCAL	51,38,000	2,65,53,000
Axis Bank Ltd - FCRA	7,42,18,148	8,18,18,148
Kotak Mahindra Bank	-	70,00,000
Union Bank of India	2,71,97,000	2,71,97,000
HDFC Ltd	14,85,91,500	14,15,91,500
	<u>25,51,44,648</u>	<u>28,41,59,648</u>
INVESTMENTS IN MUTUAL FUNDS		
Prudential ICICI Liquid Plan - Regular - Growth	6,72,15,017	11,03,51,470
Units 2,34,461.681, Nav - Rs 313.1436, Mkt Value - Rs 7,34,20,175/- including 27,134.715 units purchased on 31-03-2022 reflecting in the statement on 01-04-2022. (Previous Year - Units 3,78,867.077, Nav - Rs 303.0432, Mkt Value - Rs 11,48,13,091/-)		
	<u>6,72,15,017</u>	<u>11,03,51,470</u>
TOTAL INVESTMENT	<u>32,23,59,665</u>	<u>39,45,11,118</u>

SCHEDULE F

CURRENT ASSETS

CASH & BANK BALANCES

Cash On Hand	57,810	85,414
Balance With Scheduled Banks:		
- In FCRA Saving account	4,92,946	16,08,107
- In other Saving / Current account	17,88,093	55,03,163
	<u>23,38,849</u>	<u>71,96,684</u>

SCHEDULE G

LOANS AND ADVANCES:

Advances Recoverable In Cash Or In Kind Of For Value To Be Received	10,250	75,651
Taxes Paid In Advance (Tds)	6,48,146	10,18,242
	<u>6,58,396</u>	<u>10,93,893</u>

SCHEDULE H

CURRENT LIABILITIES:

Restricted Funding Received In Advance	1,53,62,542	8,35,09,529
Deposits	4,41,000	4,88,647
	<u>1,58,03,542</u>	<u>8,39,98,176</u>



MUKTANGAN EDUCATION TRUST

Year ended 31st March 2022
Rupees

Year ended 31st March 2021
Rupees

SCHEDULE I

**UNRESTRICTED FUNDING FROM NON-GOVT
DONORS**

Donors - FCRA	5,064	0.00
Donors - Local	25,10,995	26,76,210
Donation in Kind	1,000	3,86,746
Miscellaneous Income	2,15,648	1,162
	<u>27,32,707</u>	<u>30,64,118</u>

SECHEDULE J

OTHER INCOME

Interest Received	1,74,50,065	1,79,26,863
Gain on redemption of Investments	14,63,548	6,99,385
Contribution Received	-	5,00,000
	<u>1,89,13,613</u>	<u>1,91,26,248</u>

SCHEDULE K

ADMINISTRATIVE EXPENSES

Audit Fees	1,42,780	2,72,580
Legal Expenses	7,200	10,900
Interest on Delayed TDS Payment	-	776
PTRC - Return Late Filing Fees	400	-
Sundry Balances Written Off	65,402	-
	<u>2,15,782</u>	<u>2,84,256</u>

SCHEDULE L

**EXPENDITURE ON THE OBJECTS OF THE
TRUST**

PROJECT MUKTANGAN

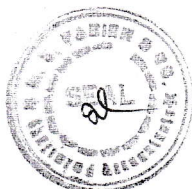
Child development -Nutrition, excursion & co-curricular expenses	18,11,355	-
Workbook, teaching aids, examination fees	39,27,954	6,56,471
Rent & Electricity	2,36,658	7,360
Other expenses	4,16,761	5,09,278
Educational Aid For Higher Education for Alumni	3,75,000	2,45,000
Educational Aid for Students and Teachers	12,80,000	-
	<u>80,47,728</u>	<u>14,18,109</u>

PERSONNEL EXPENSES :

Salaries & Benefits	18,06,39,173	12,11,09,137
Contribution to Provident & related funds	75,46,494	72,98,263
Employee Welfare Related	55,13,125	33,73,553
	<u>19,36,98,792</u>	<u>13,17,80,953</u>

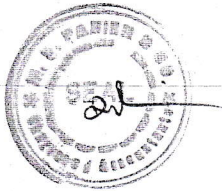
Other Programatic Expenses

Repairs Maintenance & House Keeping	17,26,337	6,88,306
Other Expenses	<u>31,447</u>	<u>4,846</u>
	<u>17,57,784</u>	<u>6,93,152</u>
Depreciation	26,82,655	31,30,225
Resource Mobilization	2,62,526	9,080
	<u>20,64,49,485</u>	<u>13,70,31,519</u>



MUKTANGAN EDUCATION TRUST

	Year ended 31st March 2022 Rupees	Year ended 31st March 2021 Rupees
SCHEDULE M		
APPROPRIATIONS / TRANSFERES FROM / (TO) INCOME AND EXPENDITURE ACCOUNT		
Transfer from Grauity Fund	(2,15,98,712)	15,58,112
Interest used from American India Foundation & KINOE transferred from I&E account	(95,169)	(52,800)
Contribution for Higher Education Grant	1,15,000	-
Unused Interest transferred to - The Maitri Trust - Tool Kit	85,199	2,19,970
Unused Interest transferred to - Khorshed Panthaky Memorial Fund	90,986	-
Unused Interest transferred to - Endowment Fund - Narendra Karnani & Fly	9,31,892	-
	<u>(2,04,70,803)</u>	<u>17,25,282</u>



SCHEDULE N

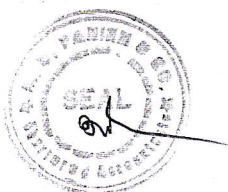
NOTES TO ACCOUNTS

- 1 Previous years figures have been re-grouped where ever necessary to make them comparable with the current years figures.
- 2 The Academic year of the schools run by the Trust is June to May. In order to correctly reflect the accounting of the restricted funding received for the academic year, the Trust has considered and reflected the actual amount spent on the project from the restricted funding in the Current Year's Income and carried the balance to the Restricted Funding Received in Advance Account - to be used in the next Financial Year. The Restricted Funding Received in Advance has been reflected in Schedule 'H'- Current Liabilities.
- 3 In the year ended 31-03-2008, to ensure the financial sustainability of the project, the Trustees had thought it prudent to create an additional Reserve Fund called Muktangan Development & Expansion Fund from the surplus in the Income and Expenditure Account to take care of the shortfall or delays of restricted funding if any, in future. Surplus funds not required for use in the immediate future have been transferred to the Fund from time to time. There is no transfer during the years ended 31-03-2020, 31-03-2021 and 31-03-2022.
- 4 FCRA donations, net of bank charges received during the year amounted to Rs 75,44,223/- towards the objects of the Trust.
Interest earned on FCRA Investments and Savings A/c amounted to Rs 44,74,421/-
- 5 Donations in kind received from various donors are accounted for at lower of nominal value of Rs 1,000/- or the estimated second hand value based on the principles laid down in para 7.1 of Accounting Standard 12.
- 6 During the year ended 31-03-2022 all the assets owned the Trust have been physically verified.

SIGNIFICANT ACCOUNTING POLICIES

1 Revenue and Expenses:

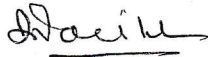
- A. The Trust follows the cash system of accounting of Income & Expenditure except (i) Provision for Gratuity Liability in respect of the FCRA component , not paid to the Muktangan Education Trust Employees Gratuity Fund. (ii) Restricted funding received in advance is appropriated to the year to which they pertain. (Also refer to Paragraph 1D below).
 - B. The gross amounts of general donations and unrestricted funding from Indian sources are accounted for in the year of receipt.
 - C. The gross amounts of both restricted and unrestricted Foreign donations are credited to the account by State Bank of India. Bank charges are separately debited to the account.
 - D. Unrestricted foreign donations are treated as income in the year in which the amount is actually credited to the account.
 - E. Restricted funding / Specific funding both foreign and local received towards funding a particular activity / project has been treated as a current liability considering the nature of the restricted funding. The same has been apportioned to income for the period to which it relates. The balance unspent amount is carried forward to the Balance Sheet as Restricted Funding Received in Advance.
 - F. Interest is accounted for in the year of actual receipt.
- 2 Investments are stated at cost and the accrued but unrealised gain thereon is not accounted for. In the year of disinvestment the total gain is accounted for as Income.



3. The Fixed Assets are stated at cost and depreciation on the same is provided on WDV basis at the rates and method prescribed under the Income Tax Rules 1962.
4. The depreciation on assets used in the project is treated as an project expense.

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS

FOR MUKTANGAN EDUCATION TRUST



D.A. PARIKH
PARTNER
UDIN :



SUNIL S. MEHTA
TRUSTEE



FARIDA D. BHATHENA
TRUSTEE

PLACE : MUMBAI

DATED :

26 SEP 2022

PLACE : MUMBAI

DATED :

26 SEP 2022

D. A. PARIKH

Chartered Accountant

Membership No. : 10467

FIRM REGN. NO: 107558W



MUKTANGAN EDUCATION TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

AMOUNT IN RUPEES

	2021-2022
Cash flows from operating activities	
Restricted funding from Non govt donors	17,56,77,275
Local donors	25,16,059
Contribution received	-
Miscellaneous Income	2,15,648
Utilisation of materials and other utilities	(80,47,728)
Personnel cost	(19,36,98,792)
Other operating expenses	(22,36,092)
Advances and deposits collected (paid)	(6,82,13,432)
Cash generated from operations	(9,37,87,062)
Tax deducted at source	3,70,096
Net cash from operating activities	(9,34,16,966)
Cash flows from investing activities	
Phase of computer, equipments, furniture & fittings	(30,05,934)
Purchase of mutual funds	(2,35,00,000)
Proceeds from sale of Mutual funds	6,81,00,000
Proceeds from sale of Fixed Assets	-
Movement in bank Fixed deposits	2,90,15,000
Interest received	1,74,50,065
Net cash used in investing activities	8,80,59,131
Cash flows from financing activities	
Corpus fund donations received	5,00,000
Endowment fund donations received	
Net cash used in financing activities	5,00,000
Net increase/(decrease) in cash and cash equivalents	(48,57,835)
Cash and cash equivalents at beginning of period	71,96,684
Cash and cash equivalents at end of period	23,38,849
Net increase/(decrease) in cash and cash equivalents	(48,57,835)

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS



D.A. PARIKH
PARTNER

D. A. PARIKH
Chartered Accountant
Membership No. : 104671

PLACE : MUMBAI

DATED :
UDIN

FIRM REGN. NO: 107558W

26 SEP 2022



FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA
TRUSTEE

FARIDA D. BATHENA
TRUSTEE

PLACE : MUMBAI

DATED :

26 SEP 2022