Acknowledgement Number:742450931211022 **Date of filing : 21-Oct-2022**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATP3700E		
Name	MUKTANGAN EDUCATION TRUST		
Address	I-11/12 , Paragon Condominium , P.B.Marg , Worli , Mumbai , 19-Maharashtra , 91-India , 400013		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	742450931211022

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	3,44,499
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 3,44,500
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by SUNIL MEHTA in the capacity of Principal Officer having PAN AAFPM0160Q from IP address 110.173.185.210 on 21-Oct-2022
DSC Sl. No. & Issuer 3013414 & 272096055794CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

AAATP3700E07742450931211022 9CE4E717D18D186582AD0EC56F73B7B189A09297

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -718868630131022

I have examined the balance sheet of **MUKTANGAN EDUCATION TRUST AAATP3700E** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution
I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. Inmy opinion, proper books of account have been kept by the head office and the branches of the abovenamed **Trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below: --
In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as at **31st March 2022** and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**
The prescribed particulars are annexed hereto.

Name	DHARMESH ASHWIN PARIKH
Membership Number	104671
Firm Registration Number	107558W
Date of Audit Report	26-Sep-2022
Place	182.56.236.237
Date	11-Oct-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 16,90,13,458
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3.	Amount of incomeaccumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 1,94,09,487
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No

Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of theTrust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
				No Records Added					

Total (Nominal value of the investment)	0
Total (Income from the investment)	0
Place	182.56.236.237
Date	11-Oct-2022

Acknowledgement Number - 718868630131022

This form has been digitally signed by DHARMESH ASHWIN PARIKH having PAN AAKPP6622M from IP Address 182.56.236.237 on 11-Oct-2022 04:00:35 PM
Dsc Sl No and issuer 21293423CN=e-Mudhra Sub CA for Class 3 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

Registration No. E-3305 (Bom)

SCHEDULE - VIII
[Vide Rule 17 (1)]

MUKTANGAN EDUCATION TRUST

Balance Sheet As At : 31ST MARCH, 2022

	SCHEDULE	As at 31st March 2022		As at 31st March 2021	
		Rupees	Rupees	Rupees	Rupees
SOURCE OF FUNDS:					
TRUST FUNDS	A		17,10,53,982		17,05,53,982
RESERVES & SURPLUS	B		3,83,71,350		2,77,90,410
EARMARKED FUNDS	C		11,49,37,836		13,54,93,839
			32,43,63,168		33,38,38,231
APPLICATION OF FUNDS:					
FIXED ASSETS	D				
GROSS BLOCK		3,38,51,127		3,42,97,859	
Less :Depreciation		1,90,41,327		1,92,63,147	
Net Block			1,48,09,800		1,50,34,712
INVESTMENTS	E		32,23,59,665		39,45,11,118
CURRENT ASSETS, LOANS & ADVANCES					
CURRENT ASSETS	F				
Cash & Bank Balances		23,38,849		71,96,684	
		23,38,849		71,96,684	
LOANS & ADVANCES	G	6,58,396		10,93,893	
			29,97,245		82,90,577
LESS: CURRENT LIABILITIES & PROVISIONS					
Current Liabilities	H	1,58,03,542		8,39,98,176	
			(1,58,03,542)		(8,39,98,176)
Net Current Assets			(1,28,06,297)		(7,57,07,599)
			32,43,63,168		33,38,38,231

NOTES TO ACCOUNTS: N

AS PER OUR REPORT OF EVEN DATE

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS

D.A. PARIKH
PARTNER

D. A. PARIKH
Chartered Accountant
Membership No. : 104671

PLACE : MUMBAI
DATED :
UDIN :

FIRM REGN. NO: 107558W

26 SEP 2022

FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA
TRUSTEE

FARIDA D. BHATHENA
TRUSTEE

PLACE : MUMBAI
DATED :

26 SEP 2022

The Bombay Public Trusts Act, 1950
SCHEDULE - VIII
[Vide Rule 17 (1)]

Registration No. E-3305 (Bom)

MUKTANGAN EDUCATION TRUST

Income and Expenditure Account for the year ended 31st March 2022

	SCHEDULE	Year ended 31st March 2022		Year ended 31st March 2021	
		Rupees	Rupees	Rupees	Rupees
INCOME:					
Restricted Funding From Non-Govt Donors			17,56,77,275		13,08,81,592
Unrestricted Funding From Non-Govt Donors	I		27,32,707		30,64,118
Other Income	J		1,89,13,613		1,91,26,248
TOTAL INCOME			19,73,23,595		15,30,71,958
EXPENDITURE:					
Administrative Expenses	K		2,15,782		2,84,256
Loss on Assets written off			5,48,191		-
Expenditure On The Objects Of The Trust	L		20,64,49,485		13,70,31,519
TOTAL EXPENSES			20,72,13,458		13,73,15,775
Surplus for the year before appropriations/ transfers			(98,89,863)		1,57,56,183
Add / (Less) : Appropriations and Transfers	M		2,04,70,803		(17,25,282)
SURPLUS CARRIED TO BALANCE SHEET			1,05,80,940		1,40,30,901
NOTES TO ACCOUNTS:	N				

AS PER OUR REPORT OF EVEN DATE

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS

D.A. PARIKH
PARTNER

D. A. PARIKH
Chartered Accountant
Membership No. : 10467
FIRM REGN. NO: 107558W

PLACE : MUMBAI
DATED :
UDIN :

26 SEP 2022

SEAL

FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA
TRUSTEE

FARIDA D. BHATHENA
TRUSTEE

PLACE : MUMBAI
DATED : 26 SEP 2022

	As at 31st March 2022		As at 31st March 2021	
	Rupees	Rupees	Rupees	Rupees
SCHEDULE A				
TRUST FUND:				
CORPUS :				
Opening Balance		17,05,53,982		16,05,53,982
Add: Corpus donations received during the year		5,00,000		1,00,00,000
		17,10,53,982		17,05,53,982
SCHEDULE B				
RESERVES & SURPLUS:				
INCOME & EXPENDITURE ACCOUNT				
Opening Balance		2,77,90,410		1,37,59,509
Add: Surplus During The Year		1,05,80,940		1,40,30,901
		3,83,71,350		2,77,90,410
SCHEDULE C				
EARMARKED FUNDS:				
GRATUITY FUND				
Opening Balance	2,90,88,736		2,75,30,624	
Add: Transferred during the year	1,43,299		15,58,112	
	2,92,32,035			
Less : Reversal of Grautity Libiality	2,17,42,011			
		74,90,024		2,90,88,736
MUKTANGAN DEVELOPMENT & EXPANSION FUND:				
Opening Balance	8,98,50,000		8,98,50,000	
Add: Transferred during the year	-		-	
		8,98,50,000		8,98,50,000
KHORSED PANTHAKY MEMORIAL FUND				
Opening Balance	14,00,000		14,00,000	
Add: Interest on unused fund credited during the year (Net after utilization, if any)	90,986		-	
Less: Interest transferred to I&E for utilization	-		-	
		14,90,986		14,00,000
AMERICAN INDIA FOUNDATION & KINOE (FAST TRACK FUND)				
Opening Balance	28,23,003		28,75,803	
Less: Interest transferred to I&E for utilization	95,169		52,800	
		27,27,834		28,23,003
HIGHER EDUCATION FUND		1,15,000		-
NARENDRA KARNANI & FLY - ENDOWMENT FUND				
Opening Balance	1,23,32,100		1,23,32,100	
Amount received during the year	-		-	
Add: Interest on unused fund credited during the year (Net after utilization, if any)	9,31,892		-	
		1,32,63,992		1,23,32,100
		11,49,37,836		13,54,93,839

MUKTANGAN EDUCATION TRUST

SCHEDULE D

FIXED ASSETS

			GROSS BLOCK				DEPRECIATION				NET BLOCK	
SR. NO.	PARTICULARS	RATE OF DEPRECIATION	BAL AS ON 01/04/2021	ADDITIONS	DEDUCTIONS	BAL AS ON 31/03/2022	BAL AS ON 01/04/2021	ADDITIONS	DEDUCTIONS	BAL AS ON 31/03/2022	AS ON 31/03/2022	AS ON 31/03/2021
1	Furniture & Fixtures	10%	1,55,16,690	1,24,254	15,07,377	1,41,33,567	80,19,241	7,55,958	9,90,991	77,84,208	63,49,359	74,97,449
2	Computer	40%	1,22,81,133	8,45,162	18,95,502	1,12,30,793	93,04,025	13,60,075	18,85,530	87,78,570	24,52,223	29,77,108
3	Educational Equipments	10%	55,76,674	20,23,918	36,609	75,63,983	15,32,737	5,05,589	23,970	20,14,356	55,49,627	40,43,937
4	Office Equipments	10%	3,41,987	-	-	3,41,987	91,760	25,023	-	1,16,783	2,25,204	2,50,227
5	Electrical Fittings	10%	41,497	12,600	13,178	40,919	12,097	3,570	3,984	11,683	29,236	29,400
6	Air Conditioner	10%	1,12,000	-	-	1,12,000	51,022	6,098	-	57,120	54,880	60,978
7	Motor Car	15%	4,27,878	-	-	4,27,878	2,52,265	26,342	-	2,78,607	1,49,271	1,75,613
	TOTAL		**3,42,97,859**	**30,05,934**	**34,52,666**	**3,38,51,127**	**1,92,63,147**	**26,82,655**	**29,04,475**	**1,90,41,327**	**1,48,09,800**	**1,50,34,712**

	As at 31st March 2022 Rupees	Rupees	As at 31st March 2021 Rupees	Rupees
SCHEDULE E				
INVESTMENTS:				
NON TRADE INVESTMENTS				
FIXED DEPOSITS WITH BANKS / FINANCIAL INSTITUTIONS				
Axis Bank Ltd - LOCAL	51,38,000		2,65,53,000	
Axis Bank Ltd - FCRA	7,42,18,148		8,18,18,148	
Kotak Mahindra Bank	-		70,00,000	
Union Bank of India	2,71,97,000		2,71,97,000	
HDFC Ltd	14,85,91,500		14,15,91,500	
		25,51,44,648		28,41,59,648
INVESTMENTS IN MUTUAL FUNDS				
Prudential ICICI Liquid Plan - Regular - Growth		6,72,15,017		11,03,51,470
Units 2,34,461.681, Nav - Rs 313.1436, Mkt Value - Rs 7,34,20,175/- including 27,134.715 units purchased on 31-03-2022 reflecting in the statement on 01-04-2022. (Previous Year - Units 3,78,867.077, Nav - Rs 303.0432, Mkt Value - Rs 11,48,13,091/-)				
		6,72,15,017		11,03,51,470
TOTAL INVESTMENT		**32,23,59,665**		**39,45,11,118**

SCHEDULE F

CURRENT ASSETS

CASH & BANK BALANCES

	As at 31st March 2022 Rupees	As at 31st March 2021 Rupees
Cash On Hand	57,810	85,414
Balance With Scheduled Banks:		
- In FCRA Saving account	4,92,946	16,08,107
- In other Saving / Current account	17,88,093	55,03,163
	23,38,849	71,96,684

SCHEDULE G

LOANS AND ADVANCES:

	As at 31st March 2022 Rupees	As at 31st March 2021 Rupees
Advances Recoverable In Cash Or In Kind Of For Value To Be Received	10,250	75,651
Taxes Paid In Advance (Tds)	6,48,146	10,18,242
	6,58,396	10,93,893

SCHEDULE H

CURRENT LIABILITIES:

	As at 31st March 2022 Rupees	As at 31st March 2021 Rupees
Restricted Funding Received In Advance	1,53,62,542	8,35,09,529
Deposits	4,41,000	4,88,647
	1,58,03,542	8,39,98,176

	Year ended 31st March 2022 Rupees	Year ended 31st March 2022 Rupees	Year ended 31st March 2021 Rupees	Year ended 31st March 2021 Rupees
SCHEDULE I				
UNRESTRICTED FUNDING FROM NON-GOVT DONORS				
Donors - FCRA		5,064		0.00
Donors - Local		25,10,995		26,76,210
Donation in Kind		1,000		3,86,746
Miscellaneous Income		2,15,648		1,162
		27,32,707		30,64,118
SECHEDULE J				
OTHER INCOME				
Interest Received		1,74,50,065		1,79,26,863
Gain on redemption of Investments		14,63,548		6,99,385
Contribution Received		-		5,00,000
		1,89,13,613		1,91,26,248
SCHEDULE K				
ADMINISTRATIVE EXPENSES				
Audit Fees		1,42,780		2,72,580
Legal Expenses		7,200		10,900
Interest on Delayed TDS Payment		-		776
PTRC - Return Late Filing Fees		400		-
Sundry Balances Written Off		65,402		-
		2,15,782		2,84,256
SCHEDULE L				
EXPENDITURE ON THE OBJECTS OF THE TRUST				
PROJECT MUKTANGAN				
Child development -Nutrition, excursion & co-curricular expenses	18,11,355		-	
Workbook, teaching aids, examination fees	39,27,954		6,56,471	
Rent & Electricity	2,36,658		7,360	
Other expenses	4,16,761		5,09,278	
Educational Aid For Higher Education for Alumni	3,75,000		2,45,000	
Educational Aid for Students and Teachers	12,80,000		-	
		80,47,728		14,18,109
PERSONNEL EXPENSES :				
Salaries & Benefits	18,06,39,173		12,11,09,137	
Contribution to Provident & related funds	75,46,494		72,98,263	
Employee Welfare Related	55,13,125		33,73,553	
		19,36,98,792		13,17,80,953
Other Programatic Expenses				
Repairs Maintenance & House Keeping	17,26,337		6,88,306	
Other Expenses	31,447		4,846	
		17,57,784		6,93,152
Depreciation		26,82,655		31,30,225
Resource Mobilization		2,62,526		9,080
		20,64,49,485		13,70,31,519

MUKTANGAN EDUCATION TRUST

	Year ended 31st March 2022		Year ended 31st March 2021	
	Rupees	Rupees	Rupees	Rupees
SCHEDULE M				
APPROPRIATIONS / TRANSFERES FROM / (TO) INCOME AND EXPENDITURE ACCOUNT				
Transfer from Grautity Fund		(2,15,98,712)		15,58,112
Interest used from American India Foundation & KINOE transferred from I&E account		(95,169)		(52,800)
Contribution for Higher Education Grant		1,15,000		-
Unused Interest transferred to - The Maitri Trust - Tool Kit		85,199		2,19,970
Unused Interest transferred to - Khorshed Panthaky Memorial Fund		90,986		-
Unused Interest transferred to - Endowment Fund - Narendra Karnani & Fly		9,31,892		-
		(2,04,70,803)		17,25,282

SCHEDULE N

NOTES TO ACCOUNTS

1 Previous years figures have been re-grouped where ever necessary to make them comparable with the current years figures.

2 The Academic year of the schools run by the Trust is June to May. In order to correctly reflect the accounting of the restricted funding received for the academic year, the Trust has considered and reflected the actual amount spent on the project from the restricted funding in the Current Year's Income and carried the balance to the Restricted Funding Received in Advance Account - to be used in the next Finanacial Year. The Restricted Funding Received in Advance has been reflected in Schedule 'H'- Current Liabilities.

3 In the year ended 31-03-2008, to ensure the financial sustainability of the project, the Trustees had thought it prudent to create an additional Reserve Fund called Muktangan Development & Expansion Fund from the surplus in the Income and Expenditure Account to take care of the shortfall or delays of restricted funding if any, in future. Surplus funds not required for use in the immediate future have been transferred to the Fund from time to time. There is no transfer during the years ended 31-03-2020, 31-03-2021 and 31-03-2022.

4 FCRA donations, net of bank charges received during the year amounted to Rs 75,44,223/- towards the objects of the Trust.
Interest earned on FCRA Investments and Savings A/c amounted to Rs 44,74,421/-

5 Donations in kind received from various donors are accounted for at lower of nominal value of Rs 1,000/- or the estimated second hand value based on the principles laid down in para 7.1 of Accounting Standard 12.

6 During the year ended 31-03-2022 all the assets owned the Trust have been physically verified.

SIGNIFICANT ACCOUNTING POLICIES

1 **Revenue and Expenses:**

A. The Trust follows the cash system of accounting of Income & Expenditure except (i) Provision for Gratuity Liability in respect of the FCRA component , not paid to the Muktangan Education Trust Employees Gratuity Fund. (ii) Restricted funding received in advance is appropriated to the year to which they pertain. (Also refer to Paragraph 1D below).

B. The gross amounts of general donations and unrestricted funding from Indian sources are accounted for in the year of receipt.

C. The gross amounts of both restricted and unrestricted Foreign donations are credited to the account by State Bank of India. Bank charges are separately debited to the account.

D. Unrestricted foreign donations are treated as income in the year in which the amount is actually credited to the account.

E. Restricted funding / Specific funding both foreign and local received towards funding a particular activity / project has been treated as a current liability considering the nature of the restricted funding. The same has been apportioned to income for the period to which it relates. The balance unspent amount is carried forward to the Balance Sheet as Restricted Funding Received in Advance.

F. Interest is accounted for in the year of actual receipt.

2 Investments are stated at cost and the accrued but unrealised gain thereon is not accounted for. In the year of disinvestment the total gain is accounted for as Income.

3 The Fixed Assets are stated at cost and depreciation on the same is provided on WDV basis at the rates and method prescribed under the Income Tax Rules 1962.

4 The depreciation on assets used in the project is treated as an project expense.

FOR M.S. PARIKH & CO. CHARTERED ACCOUNTANTS	FOR MUKTANGAN EDUCATION TRUST	
D.A. PARIKH PARTNER UDIN :	SUNIL S. MEHTA TRUSTEE	FARIDA D. BHATHENA TRUSTEE
PLACE : MUMBAI DATED : 26 SEP 2022	PLACE : MUMBAI DATED : 26 SEP 2022	

D. A. PARIKH
Chartered Accountant
Membership No. : 10467

FIRM REGN. NO: 107558W

M.S. PARIKH & CO. SEAL

MUKTANGAN EDUCATION TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022

	AMOUNT IN RUPEES
	2021-2022
Cash flows from operating activities	
Restricted funding from Non govt donors	17,56,77,275
Local donors	25,16,059
Contribution received	-
Miscelleneous Income	2,15,648
Utilisation of materials and other utilities	(80,47,728)
Personnel cost	(19,36,98,792)
Other operating expenses	(22,36,092)
Advances and deposits collected (paid)	(6,82,13,432)
Cash generated from operations	**(9,37,87,062)**
Tax deducted at source	3,70,096
Net cash from operating activities	**(9,34,16,966)**
Cash flows from investing activities	
Purchase of computer, equipments,furniture & fittings	(30,05,934)
Purchase of mutual funds	(2,35,00,000)
Proceeds from sale of Mutual funds	6,81,00,000
Proceeds from sale of Fixed Assets	-
Movement in bank Fixed deposits	2,90,15,000
Interest received	1,74,50,065
Net cash used in investing activities	8,80,59,131
Cash flows from financing activities	
Corpus fund donations received	5,00,000
Endowment fund donations received	
Net cash used in financing activities	**5,00,000**
Net increase/(decrease) in cash and cash equivalents	**(48,57,835)**
Cash and cash equivalents at beginning of period	**71,96,684**
Cash and cash equivalents at end of period	**23,38,849**
Net increase/(decrease) in cash and cash equivalents	**(48,57,835)**

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS

D.A. PARIKH
PARTNER

D. A. PARIKH
Chartered Accountant
Membership No. : 104671
FIRM REGN. NO: 107558W

PLACE : MUMBAI
DATED :
UDIN

26 SEP 2022

M.S. PARIKH & CO. SEAL

FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA
TRUSTEE

FARIDA D. BHATHENA
TRUSTEE

PLACE : MUMBAI
DATED : 26 SEP 2022