

MUKTANGAN EDUCATION TRUST

FCRA RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2022

RECEIPTS	AXIS BANK LTD	STATE BANK OF INDIA	TOTAL	PAYMENTS	AXIS BANK LTD	STATE BANK OF INDIA	TOTAL
OPENING BAL	16,08,107	-	16,08,107				
DONATION - RUNNING EXPENSES		75,44,223	75,44,223	INVESTMENT IN BANK FIXED DEPOSIT			
REDEMPTION PROCEEDS OF BANK FIXED DEPOSIT	3,59,81,000	-	3,59,81,000	AXIS BANK LTD - FD - RUNNING EXPENSES	2,84,81,000	-	2,84,81,000
INTEREST ON BANK FIXED DEPOSITS	37,40,955	-	37,40,955	FIXED ASSETS	18,36,776	-	18,36,776
INTEREST ON SAVING BANK A/C	7,27,830	1,680	7,29,510	ADMIN EXPENSES	10,04,360	17,100	10,21,460
INTEREST ON INCOME TAX REFUND	47,102	-	47,102				
INCOME TAX REFUND	10,13,422	-	10,13,422	EXPENSES ON THE OBJECTS OF THE TRUST	1,89,10,344		1,89,10,344
SECURITY DEPOSIT REFUND	78,147	-	78,147	TRANSFER TO AXIS BANK - FCRA	-	75,23,554	75,23,554
EXCESS PAYMENT REFUND	60	-	60				
TRANSFER FROM STATE BANK OF INDIA ACCOUNT - FCRA	75,23,554		75,23,554	CLOSING BALANCE	4,87,697	5,249	4,92,946
TOTAL	5,07,20,177	75,45,903	5,82,66,080	TOTAL	5,07,20,177	75,45,903	5,82,66,080

FOR MUKTANGAN EDUCATION TRUST

[Signature]
SUNIL SHANTILAL MEHTA
MANAGING TRUSTEE

[Signature]
FARIDA DADIBA BHATHENA
TRUSTEE

FOR M. S. P. R. H. & CO.
CHARTERED ACCOUNTANTS

[Signature]
- PARTNER



M. S. P. R. H. & CO.
Chartered Accountants
Membership No. 104671

FIRM REGN. NO: 107558W

MUKTANGAN EDUCATION TRUST (FCRA)
BALANCE SHEET AS AT 31ST MARCH 2022

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
1,81,85,783.56	TRUST FUND	1,81,85,783.56		INVESTMENTS	
-	Add: Corpus donation during the year	-	8,18,18,148.00	Fixed Deposits with Banks	7,43,18,148.00
<u>1,81,85,783.56</u>				FIXED ASSETS	
	Income & Expenditure Account		33,28,979.00	Computer	24,80,831.00
1,10,75,211.45	Opening Balance	1,01,26,873.88	27,64,759.00	Less: Depreciation	21,21,926.00
(9,48,337.57)	Add: (Deficit)/Surplus	48,98,911.82	5,64,220.00		
<u>1,01,26,873.88</u>			33,67,529.00	Furniture	29,51,667.00
			18,23,115.00	Less: Depreciation	16,92,565.00
			15,44,414.00		12,59,102.00
	EARMARKED FUNDS		15,43,731.00	Educational Equipment	33,36,914.00
73,46,725.00	Gratuity Funds	74,90,024.00	3,99,612.00	Less: Depreciation	5,97,115.00
	Muktangan Development &				27,39,799.00
1,75,00,000.00	Expansion Fund	1,75,00,000.00	11,44,119.00		
28,75,803.15	Fast Track Fund	27,27,834.15	6,751.00	Electrical Fitting	6,751.00
	Endowment Fund - Narendra				
1,23,32,100.00	Karnani & Fly	1,32,63,992.00	3,743.00	Less: Depreciation	4,044.00
<u>4,00,54,628.15</u>			3,008.00		2,707.00
	CURRENT LIABILITIES		15,983.00	Office Equipment	15,983.00
1,95,11,382.55	Grants received in advance	50,42,339.00	7,836.00	Less: Depreciation	8,651.00
<u>1,95,11,382.55</u>			8,147.00		7,332.00
				CURRENT ASSETS	
			16,08,107.14	Axis Bank Ltd - FCRA	4,87,697.14
			-	State Bank of India - FCRA	5,249.27
					4,92,946.41
				DEPOSITS, LOANS & ADVANCES	
			10,58,085.00	Tds Interest	48,619.00
				Interest on Income Tax Refund	
			37,073.00	Receivable	0.00
			6,700.00	Tds Professional Fees	6,700.00
			86,647.00	Deposits	1,500.00
					56,819.00
<u>8,78,78,668.14</u>		<u>7,92,35,758.41</u>	<u>8,78,78,668.14</u>		<u>7,92,35,758.41</u>

FOR M.S. PARIKH & CO.
CHARTERED ACCOUNTANTS

Chartered Accountant
Membership No. 104671

PARTNER

FIRM REGN. NO: 107558W PLACE : MUMBAI
DATED : **07 DEC 2022**

FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA
MANAGING TRUSTEE

FARIDA D. BHATHENA
TRUSTEE



MUKTANGAN EDUCATION TRUST (FCRA)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
	To Expenses Incurred on the Objects of the Trust				
3,22,65,675.00	Muktangan (Educational Project of the Trust)	1,96,50,123.00	2,85,71,164.43	By Grants & Donations	2,20,98,465.82
11,07,864.00	Administration Expenses	10,21,460.00			
				By Interest Received	37,44,911.00
			38,09,496.00	On FD's with Banks	7,29,510.00
			9,01,742.00	On Savings Bank A/c	10,029.00
			-	On Income Tax Refund	44,84,450.00
	To Surplus	59,11,332.82	91,136.57	By Deficit	-
<u>3,33,73,539.00</u>		<u>2,65,82,915.82</u>	<u>3,33,73,539.00</u>		<u>2,65,82,915.82</u>
INCOME & EXPENDITURE APPROPRIATION ACCOUNT					
	To Deficit	-	-	By Surplus	59,11,332.82
91,136.57					
6,37,231.00	To Gratuity Fund	1,43,299.00		By Fast Track Fund	1,47,969.00
2,19,970.00	To Grants received in Advance	-	-		
-	To Endowment fund - Narendra Karnani & FLY	9,31,892.00			
-	To Maitri Toolkit Grant	85,199.00			
				By Balance deficit Transferred to Balance Sheet	-
	To Balance Surplus Transferred to Balance Sheet	48,98,911.82	9,48,337.57		
<u>9,48,337.57</u>		<u>60,59,301.82</u>	<u>9,48,337.57</u>		<u>60,59,301.82</u>

FOR M.S. PARIKH & CO.
CHARATERED ACCOUNTANTS

PARIKH
Chartered Accountant
Membership No. 104671

[Signature]

PARTNER

PLACE : MUMBAI

DATED :

07 DEC 2022

FIRM REGN. NO: 107558W

FOR MUKTANGAN EDUCATION TRUST

[Signature]

SUNIL S. MEHTA

MANAGING TRUSTEE

FARIDA D. BHATHENA

TRUSTEE

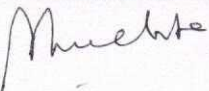


MUKTANGAN EDUCATION TRUST

SCHEDULE OF TOTAL INVESTMENTS

PREVIOUS YEAR		CURRENT YEAR
	<u>FIXED DEPOSITS WITH BANKS</u>	
1,80,26,948.00	CORPUS	1,80,26,948.00
4,90,84,000.00	GENERAL	4,15,84,000.00
23,76,000.00	FAST TRACK FUND	23,76,000.00
	NARENDRA KARNANI - RUNNING	
64,04,750.00	EXPENSES	64,04,750.00
59,26,450.00	NARENDRA KARNANI - CORPUS	59,26,450.00
<u>8,18,18,148.00</u>	TOTAL INVESTMENT	<u>7,43,18,148.00</u>

FOR MUKTANGAN EDUCATION TRUST



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MANAGING TRUSTEE



FARIDA D. BHATHENA
TRUSTEE



MUKTANGAN EDUCATION TRUST

FIXED ASSET SCHEDULE

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		BAL AS ON 01-04-21	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-22	BAL AS ON 01-04-21	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-22	AS ON 31-03-21
1	FURNITURE & FIXTURES	32,17,326.00	-	4,15,862.00	28,01,464.00	17,22,666.00	1,49,483.00	2,85,008.00	15,87,141.00	14,94,660.00
2	COMPUTER	33,28,979.00	31,448.00	8,79,596.00	24,80,831.00	27,64,759.00	2,31,975.00	8,74,808.00	21,21,926.00	5,64,220.00
3	PLAYAREA EQUIPMENT	1,50,203.00	-	-	1,50,203.00	1,00,449.00	4,975.00	-	1,05,424.00	49,754.00
4	EDUCATIONAL EQUIPMENT	15,43,731.00	18,05,328.00	12,145.00	33,36,914.00	3,99,612.00	2,04,678.00	7,175.00	5,97,115.00	11,44,119.00
5	ELECTRICAL EQUIPMENT	6,751.00	-	-	6,751.00	3,743.00	301.00	-	4,044.00	3,008.00
6	OFFICE EQUIPMENT	15,983.00	-	-	15,983.00	7,836.00	815.00	-	8,651.00	8,147.00
TOTAL		82,62,973.00	18,36,776.00	13,07,603.00	87,92,146.00	49,99,065.00	5,92,227.00	11,66,991.00	44,24,301.00	32,63,908.00

FOR MUKTANGAN EDUCATION TRUST

Sunil S. Mehta

SUNIL S. MEHTA
MANAGING TRUSTEE

Farida D. Bhatena

FARIDA D. BHATHENA
TRUSTEE



MUKTANGAN EXPENSES DETAILS

PARTICULARS	AMOUNT
AMC & REPAIRS TO COMPUTERS	63,374.00
BOOKS & PERIODICALS	10,459.00
CHILDRENS NUTRITION	1,01,039.00
CONVEYANCE	5,078.00
DEPRECIATION - COMPUTER	2,31,975.00
DEPRECIATION - EDUCATIONAL EQUIPMENT	2,04,678.00
DEPRECIATION - ELECTRICALS & FITTINGS	301.00
DEPRECIATION - FURNITURE	1,54,458.00
DEPRECIATION - OFFICE EQUIPMENT	815.00
EDUCATIONAL AID FOR HIGHER EDUCATION	2,75,000.00
EMPL. DEPOSIT LINKED INSURANCE A/C-21	26,381.00
EXERCISE BOOKS	79,608.00
EXCURSION & CO-CURRICULAR EXPENSES	12,219.00
HOUSEKEEPING & PANTRY EQUIPMENT	38,090.00
LOSS ON WRITE OFF OF ASSETS	1,40,612.00
MISCELLANEOUS EXPENSES	1,544.00
PHOTOCOPIES & PRINT OUTS	8,602.00
PRINTING & STATIONERY	85,046.00
PROFESSIONAL FEES	3,05,465.00
PROGRAMMATIC CLOUD STORAGE	2,54,880.00
PROVIDENT FUND ADMINISTRATION CHARGES	27,008.00
PROVIDENT FUND CONTRIBUTION - EMPLOYER	6,48,018.00
REPAIRS & MAINTENANCE	35,724.00
SALARY	1,59,19,826.00
STAFF WELFARE	6,38,134.00
SUNDRY BALANCES WRITTEN OFF	7,000.00
TEACHING AIDS	1,09,053.00
TELEPHONE	736.00
TOOL KITS	2,65,000.00
TOTAL	1,96,50,123.00

FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA
MANAGING TRUSTEE

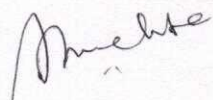
FARIDA D. BHATHENA
TRUSTEE



ADMINISTRATION EXPENSES DETAILS

PARTICULARS	AMOUNT	AMOUNT
BANK CHARGES		17,218.00
EMPLOYEE RELATED EXPENSES OF ADMIN STAFF		
EMPL. DEPOSIT LINKED INSURANCE A/C-21	674.00	
INSURANCE POLICY	2,145.00	
MEDICLAIM POLICY	6,724.00	
PROVIDENT FUND ADMINISTRATION CHARGES	672.00	
PROVIDENT FUND CONTRIBUTION - EMPLOYER	16,068.00	
REPAIRS & MAINTENANCE	22,600.00	
SALARY	9,43,099.00	
STAFF WELFARE	12,260.00	10,04,242.00
TOTAL		10,21,460.00

FOR MukTANGAN EDUCATION TRUST


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