

MUKTANGAN EDUCATION TRUST

RECEIPTS & PAYMENTS A/C OF AXIS BANK FCRA A/C NO 060010100248198 FOR THE YEAR ENDED 31-03-2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BAL	203,93,459.95		
DONATION RECEIVED	3,37,33,324.19	INVESTMENT IN BANK FIXED DEPOSIT	3,50,00,000.00
REDEMPTION PROCEEDS OF BANK FIXED DEPOSIT	1,05,94,890.00	ADMIN EXPENSES	11,07,864.00
INTEREST ON BANK FIXED DEPOSITS	36,82,123.00	EXPENSES ON THE OBJECTS OF THE TRUST	3,15,89,568.00
INTEREST ON SAVING BANK A/C	9,01,742.00	CLOSING BALANCE	16,08,107.14
TOTAL	6,93,05,539.14	TOTAL	6,93,05,539.14

NOTE: The expenditure on the objects of the Trust as per the return includes Rs 7 Lakhs of the year 2018-2019 spent but inadvertently left off in the return.

FOR MUKTANGAN EDUCATION TRUST



SUNIL SHANTILAL MEHTA
MANAGING TRUSTEE

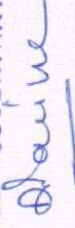


FARIDA D. BHATHENA
TRUSTEE

PLACE : MUMBAI
DATE : 21-12-2021



FOR M. S. PARIKH & CO.
CHARTERED ACCOUNTANTS



D. A. PARIKH
Chartered Accountant
Membership No. : 104671

FIRM REGN. NO.: 107558W

MUKTANGAN EDUCATION TRUST

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	<u>TRUST FUND</u>			<u>INVESTMENTS</u>	
1,81,85,783.56	Add: Corpus donation during the year	0.00	5,73,90,698.00	Fixed Deposits with Banks	8,18,18,148.00
<u>1,81,85,783.56</u>		1,81,85,783.56			
				<u>FIXED ASSETS</u>	
	Income & Expenditure Account			Computer	33,28,979.00
55,39,914.34	Opening Balance	1,10,75,211.45		Depreciation	<u>27,64,761.00</u>
55,35,297.11	Less: (Deficit)/Surplus	<u>-9,48,337.57</u>		Furniture - Muktangan	33,67,529.00
<u>1,10,75,211.45</u>		1,01,26,873.88		Depreciation	<u>18,23,114.00</u>
					15,44,415.00
	<u>EARMARKED FUNDS</u>			Educational Equipment	15,43,731.00
67,09,494.00	Gratuity Funds	73,46,725.00		Depreciation	<u>3,99,613.00</u>
	Muktangan Development &				11,44,118.00
1,75,00,000.00	Expansion Fund	1,75,00,000.00			
28,75,803.15	Fast Track Fund	28,75,803.15		Electrical Fitting	6,751.00
	Endowment Fund - Narendra				
1,23,32,100.00	Karnani & Fly	<u>1,23,32,100.00</u>		Depreciation	<u>3,743.00</u>
		4,00,54,628.15			3,008.00
				Office Equipment	15,983.00
1,42,31,588.79	Grants received in advance	1,95,11,382.55		Depreciation	<u>7,836.00</u>
					8,147.00
				<u>CURRENT ASSETS</u>	
				Axis Bank Ltd - FCRA	16,08,107.14
				<u>DEPOSITS, LOANS & ADVANCES</u>	
				Tds Interest	10,58,085.00
				Interest on Income Tax Refund	
				Receivable	37,073.00
				Tds Professional Fees	6,700.00
				Deposits	86,647.00
<u>8,29,09,980.95</u>		<u>8,78,78,668.14</u>			<u>8,78,78,666.14</u>

FOR M.S. PARIKH & CO.,
CHARTERED ACCOUNTANTS

PARTNER · D. A. PARIKH

Chartered Accountant

PLACE : MUMBAI

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DATED : 21-12-2021

FIRM REGN. NO: 107558W

FOR MUKTANGAN EDUCATION TRUST

SUNIL S. MEHTA	FARIDA D. BHATHENA
MANAGING TRUSTEE	TRUSTEE

27 DEC 2021

MUKTANGAN EDUCATION TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021 (FCRA)

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
	<u>To Expenses Incurred on the Objects of the Trust</u>				
3,85,77,612.22	Muktangan (Educational Project of the Trust)	3,22,65,675.00	4,12,89,212.33	By Grants & Donations	2,85,71,164.43
9,88,091.00	Administration Expenses	11,07,864.00	46,83,473.00	By Interest Received	
				On FD's with Banks	38,09,496.00
			1,80,309.00	On Savings Bank A/c	9,01,742.00
65,87,291.11	To Surplus	0.00			47,11,238.00
<u>4,61,52,994.33</u>		<u>3,33,73,539.00</u>	<u>4,61,52,994.33</u>	By Deficit	91,136.57
					<u>3,33,73,539.00</u>
	INCOME & EXPENDITURE APPROPRIATION ACCOUNT				
0.00	To Deficit	91,136.57	65,87,291.11	By Surplus	0.00
0.00	To Muktangan Development & Expansion Fund	0.00		By Balance deficit Transferred to Balance Sheet	9,48,337.57
9,44,737.00	To Gratuity Fund	6,37,231.00	0.00		
1,07,257.00	To Fast Track Fund	0.00			
0.00	To Grant in Advance	2,19,970.00			
55,35,297.11	To Balance Surplus Transferred	0.00			
<u>65,87,291.11</u>		<u>9,48,337.57</u>	<u>65,87,291.11</u>		<u>9,48,337.57</u>

FOR M.S. PARIKH & CO.
CHARATERED
ACCOUNTANTS

Signature
U. A. PARIKH
PARTNER

U. A. PARIKH
Chartered Accountant
Membership No. 104671

PLACE : MUMBAI
DATED : 21-12-2021

FIRM REGN. NO: 107558W

FOR MUKTANGAN EDUCATION TRUST

Signature
Signature

SUNIL S. MEHTA
MANAGING TRUSTEE

FARIDA D. BHATHENA
TRUSTEE



FIXED ASSET SCHEDULE

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		BAL AS ON 01-04-20	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-21	BAL AS ON 01-04-20	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-21	AS ON 31-03-21	AS ON 31-03-20
1	FURNITURE & FIXTURES	32,17,326.00	0.00	0.00	32,17,326.00	15,56,593.00	1,66,073.00	0.00	17,22,666.00	14,94,660.00	16,60,733.00
2	COMPUTER	33,28,979.00	0.00	0.00	33,28,979.00	23,88,616.00	3,76,145.00	0.00	27,64,761.00	5,64,218.00	9,40,363.00
3	PLAYAREA EQUIPMENT	1,50,203.00	0.00	0.00	1,50,203.00	94,921.00	5,528.00	0.00	1,00,448.00	49,755.00	55,282.00
4	EDUCATIONAL EQUIPMENT	15,43,731.00	0.00	0.00	15,43,731.00	2,72,488.00	1,27,125.00	0.00	3,99,613.00	11,44,118.00	12,71,243.00
5	ELECTRICAL EQUIPMENT	6,751.00	0.00	0.00	6,751.00	3,409.00	334.00	0.00	3,743.00	3,008.00	3,342.00
6	OFFICE EQUIPMENT	15,983.00	0.00	0.00	15,983.00	6,931.00	905.00	0.00	7,836.00	8,147.00	9,052.00
	TOTAL	82,62,973.00	0.00	0.00	82,62,973.00	43,22,958.00	6,76,110.00	0.00	49,99,067.00	32,63,906.00	39,40,015.00

FOR MUKTANGAN EDUCATION TRUST

Sunil S. Mehta
SUNIL S. MEHTA
MANAGING TRUSTEE

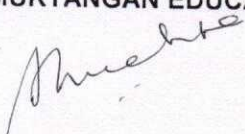
Farida D. Bhathena
FARIDA D. BHATHENA
TRUSTEE

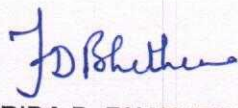


MUKTANGAN EXPENSES DETAILS

PARTICULARS	AMOUNT
AMC & REPAIRS TO COMPUTERS	54,249.00
BOOKS & PERIODICALS	577.00
DEPRECIATION - COMPUTER	3,76,143.00
DEPRECIATION - EDUCATIONAL EQUIPMENT	1,27,124.00
DEPRECIATION - ELECTRICALS & FITTINGS	334.00
DEPRECIATION - FURNITURE	1,71,601.00
DEPRECIATION - OFFICE EQUIPMENT	905.00
EDUCATIONAL AID FOR HIGHER EDUCATION	2,45,000.00
EMPL. DEPOSIT LINKED INSURANCE A/C-21, 22	65,345.00
GRATUITY	3,22,431.00
HOUSEKEEPING & PANTRY EQUIPMENT	7,207.00
ACCIDENT INSURANCE POLICY	75,827.00
INTERNET EXPENSES	32,803.00
LEAVE ENCASHMENT STAFF	40,609.00
MEDICLAIM POLICY	2,73,840.00
PHOTOCOPIES & PRINT OUTS	5,560.00
PRINTING & STATIONERY	767.00
PROFESSIONAL FEES	5,54,419.00
PROVIDENT FUND CONTRIBUTION - EMPLOYER	16,76,251.00
REPAIRS & MAINTENANCE	27,177.00
SALARY	2,75,37,619.00
STAFF WELFARE	3,83,597.00
TEACHING AIDS	9,750.00
TELEPHONE	11,540.00
TOOL KITS	2,65,000.00
TOTAL	3,22,65,675.00

FOR MUKTANGAN EDUCATION TRUST


SUNIL S. MEHTA
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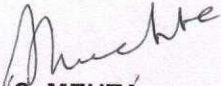

FARIDA D. BHATHENA
TRUSTEE

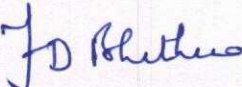


ADMINISTRATION EXPENSES DETAILS

PARTICULARS	AMOUNT
AMC REPAIRS TO COMPUTERS	2,537.00
EMPL. DEPOSIT LINKED INSURANCE A/C-21, 22	1,188.00
LEGAL EXPENSES	35,460.00
PRINTING & STATIONERY	6,948.00
PROVIDENT FUND CONTRIBUTION - EMPLOYER	35,473.00
SALARY	10,20,498.00
STAFF WELFARE	5,760.00
TOTAL	11,07,864.00

FOR MUKTANGAN EDUCATION TRUST


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