

MUKTANGAN EDUCATION TRUST

RECEIPTS & PAYMENTS A/C OF AXIS BANK FCRA A/C NO 060010100248198 FOR THE YEAR ENDED 31-03-2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING BAL		11,36,079.05			
DONATION RECEIVED			INVESTMENT IN BANK FIXED DEPOSIT		
CORPUS			CORPUS	7,89,748.00	
NARENDRA KARNANI ENDOWMENT FUND	48,98,570.91		NARENDRA KARNANI ENDOWMENT FUND	49,04,750.00	
RUNNING EXPENSES	3,28,82,226.69	3,77,80,797.60	RUNNING EXPENSES	5,50,80,600.00	6,07,75,098.00
REDEMPTION PROCEEDS OF BANK FIXED DEPOSIT		7,78,04,798.00	FIXED ASSETS		17,36,985.00
INTEREST ON BANK FIXED DEPOSITS		45,30,161.00	ADMIN EXPENSES		9,88,091.00
INTEREST ON SAVING BANK A/C		1,80,309.00	BANK CHARGES		17.70
			EXPENSES ON THE OBJECTS OF THE TRUST		3,75,38,493.00
			CLOSING BALANCE		203,93,459.95
TOTAL		12,14,32,144.65	TOTAL		12,14,32,144.65

MUKTANGAN EDUCATION TRUST

SUNIL SHANTILAL MEHTA
MANAGING TRUSTEE

PLACE : MUMBAI
DATE : 12-04-2021



FOR M. S. PARIKH & CO.
CHARTERED ACCOUNTANTS

D. A. Parikh
PARTNER

D. A. PARIKH
Chartered Accountant
Membership No. : 104671

FIRM REGN. NO: 107558W



MUKTANGAN EDUCATION TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
	<u>To Expenses Incurred on the Objects of the Trust</u>				
			7,36,86,909.58	By Grants & Donations	4,12,89,212.33
6,50,97,444.00	Muktangan (Educational Project	3,85,77,612.22		<u>By Interest Received</u>	
			48,68,166.00	On FD's with Banks	46,83,473.00
59,13,949.90	Administration Expenses	9,88,091.00	2,86,995.00	On Savings Bank A/c	<u>1,80,309.00</u> 48,63,782.00
				By Interest on Income Tax	
78,55,786.68	To Surplus	65,87,291.11	25,110.00	Refund	0.00
<u>7,88,67,180.58</u>		<u>4,61,52,994.33</u>	<u>7,88,67,180.58</u>		<u>4,61,52,994.33</u>

INCOME & EXPENDITURE APPROPRIATION ACCOUNT

50,00,000.00	To Muktangan Development & Expansion Fund	0.00	78,55,786.68	By Surplus	65,87,291.11
13,05,003.00	To Gratuity Fund	9,44,737.00			
37,962.00	To Fast Track Fund	1,07,257.00			
15,12,821.68	To Balance Surplus Transferred to Balance Sheet	55,35,297.11			
<u>78,55,786.68</u>		<u>65,87,291.11</u>	<u>78,55,786.68</u>		<u>65,87,291.11</u>

FOR M.S. PARIKH & CO.
CHARATERED
ACCOUNTANTS

(Signature)

PARTNER

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Chartered Accountant
Membership No. : 104671

PLACE : MUMBAI

DATED : 13 APR 2021

FIRM. REGN. NO: 107558W

FOR MUKTANGAN EDUCATION TRUST

(Signature)
SUNIL S. MEHTA
MANAGING TRUSTEE

(Signature)
FARIDA D. BHATHENA
TRUSTEE



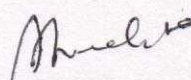
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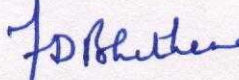


MUKTANGAN EXPENSES DETAILS

PARTICULARS	AMOUNT
LOSS ON WRITTEN OFF OF ASSETS	1,22,581.00
AMC & REPAIRS TO COMPUTERS	96,908.00
ASSESSMENT & MONITORING FEES	5,47,500.00
BANK CHARGES	14,670.22
BOOKS & PERIODICALS	84,346.00
CHILDRENS NUTRITION	7,17,760.00
CONVEYANCE	30,388.00
DEPRECIATION - COMPUTER	5,62,309.00
DEPRECIATION - EDUCATIONAL EQUIPMENT	1,40,879.00
DEPRECIATION - ELECTRICALS & FITTINGS	3,194.00
DEPRECIATION - FURNITURE	1,94,349.00
DEPRECIATION - OFFICE EQUIPMENT	1,137.00
EDUCATIONAL AID FOR HIGHER EDUCATION	85,000.00
ELECTRICITY	1,340.00
EMPL. DEPOSIT LINKED INSURANCE A/C-21	61,050.00
EMPL. DEPOSIT LINKED INSURANCE A/C-22	1,222.00
EXERCISE BOOKS	3,44,095.00
EXCURSION & CO-CURRICULAR EXPENSES	1,51,978.00
GRATUITY	1,22,974.00
HOUSEKEEPING & PANTRY EQUIPMENT	1,43,600.00
INSURANCE POLICY	2,10,701.00
INTERNET EXPENSES	53,100.00
LEAVE ENCASHMENT STAFF	26,877.00
MEDICLAIM POLICY	6,56,751.00
MISCELLANEOUS EXPENSES	18,248.00
PHOTOCOPIES & PRINT OUTS	1,73,857.00
PHYSICAL EDUCATION & OUTDOOR EQUIPMENTS	82,816.00
PRINTING & STATIONERY	5,32,208.00
PROFESSIONAL DEVELOPMENT	37,302.00
PROFESSIONAL FEES	1,97,446.00
PROVIDENT FUND ADMINISTRATION CHARGES	1,04,726.00
PROVIDENT FUND CONTRIBUTION - EMPLOYER	14,78,451.00
REPAIRS & MAINTENANCE	4,49,759.00
SALARY	2,91,06,560.00
STAFF WELFARE	7,46,536.00
TEACHING AIDS	3,92,212.00
TELEPHONE	10,430.00
TEXT BOOKS	1,21,484.00
TOOL KITS	7,39,321.00
TRAVELLING EXPENSES	11,547.00
TOTAL	3,85,77,612.22

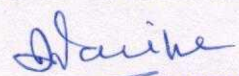
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MANAGING TRUSTEE


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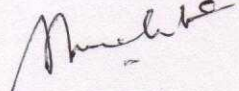
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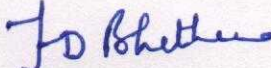


ADMINISTRATION EXPENSES DETAILS

AMC & REPAIRS TO COMPUTERS	6.00
CAR EXPENSES	92.00
EMPL. DEPOSIT LINKED INSURANCE A/C-21	383.00
EMPL. DEPOSIT LINKED INSURANCE A/C-22	8.00
INSURANCE POLICY	4,248.00
LEAVE ENCASHMENT STAFF	23,741.00
MEDICAL POLICY	20,333.00
MISCELLANEOUS EXPENSES	1,610.00
PETROL EXPENSES	2,596.00
PHOTOCOPIES	2,239.00
PRINTING & STATIONERY	1,351.00
PROFESSIONAL FEES	95,120.00
PROVIDENT FUND ADMINISTRATION CHARGES	718.00
PROVIDENT FUND CONTRIBUTION - EMPLOYER	10,134.00
SALARY	8,20,872.00
STAFF WELFARE	4,640.00
TOTAL	9,88,091.00

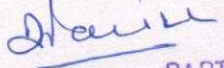
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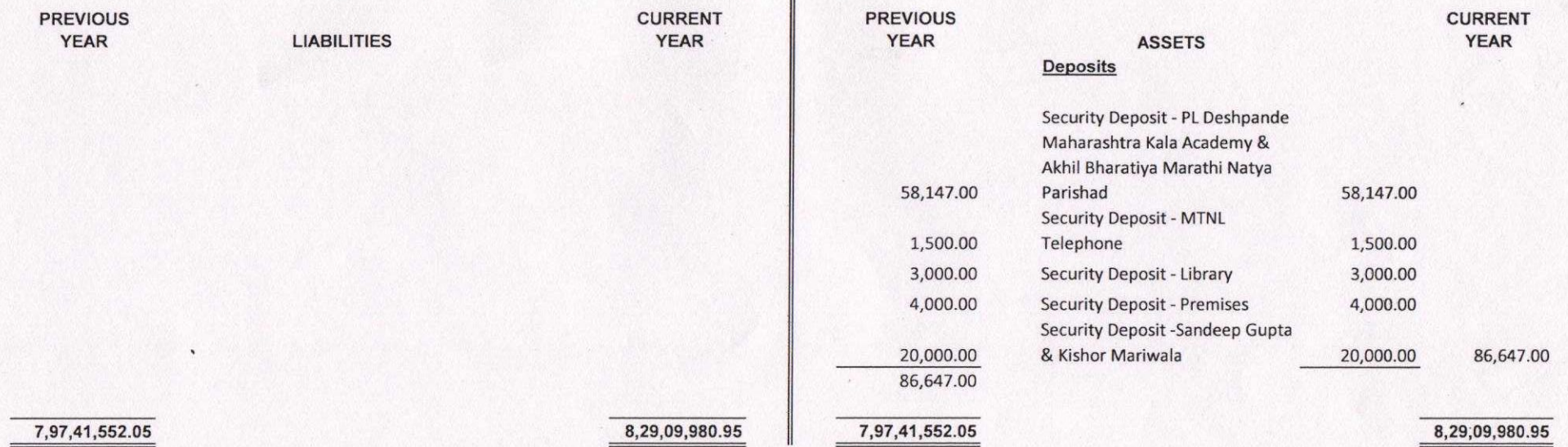
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MUKTANGAN EDUCATION TRUST
BALANCE SHEET AS AT 31ST MARCH 2020

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
79,43,592.92	TRUST FUND	1,81,85,783.56		INVESTMENTS	
	Corpus donation during the				
1,02,42,190.64	Add: year	0.00	7,44,20,398.00	Fixed Deposits with Banks	5,73,90,698.00
1,81,85,783.56					
				FIXED ASSETS	
			40,14,914.00	Computer	33,28,979.00
	Income & Expenditure Account		31,48,429.00	Less: Depreciation	23,88,616.00
40,27,092.66	Opening Balance	55,39,914.34	8,66,485.00		9,40,363.00
15,12,821.68	Less: (Deficit)/Surplus	55,35,297.11	34,57,529.00	Furniture - Mukangan	33,67,529.00
55,39,914.34		1,10,75,211.45	15,14,040.00	Less: Depreciation	16,51,514.00
			19,43,489.00		17,16,015.00
	EARMARKED FUNDS		5,69,740.00	Educational Equipment	15,43,731.00
57,64,757.00	Gratuity Funds	67,09,494.00	1,95,548.00	Less: Depreciation	2,72,488.00
	Muktangan Development &				12,71,243.00
1,75,00,000.00	Expansion Fund	1,75,00,000.00	3,74,192.00		
27,68,546.15	Fast Track Fund	28,75,803.15	49,388.00	Electrical Fitting	6,751.00
	Endowment Fund - Narendra				
74,26,450.00	Karnani & Fly	1,23,32,100.00	17,447.00	Depreciation	3,409.00
		3,94,17,397.15	31,941.00		3,342.00
			18,733.00	Office Equipment	15,983.00
			7,361.00	Depreciation	6,931.00
			11,372.00		9,052.00
2,25,56,101.00	Grants received in advance	1,42,31,588.79		CURRENT ASSETS	
			11,36,079.05	Axis Bank Ltd - FCRA	2,03,93,459.95
				DEPOSITS, LOANS & ADVANCES	
			8,36,573.00	Tds Interest	10,64,785.00
				Interest on Income Tax Refund	
			34,376.00	Receivable	34,376.00





FIXED ASSET SCHEDULE

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		BAL AS ON 01-04-19	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-20	BAL AS ON 01-04-19	ADDITIONS	DEDUCTIONS	BAL AS ON 31-03-20	AS ON 31-03-20	AS ON 31-03-19
1	FURNITURE & FIXTURES	32,17,326.00	0.00	0.00	32,17,326.00	13,72,067.00	1,84,526.00	0.00	15,56,593.00	16,60,733.00	18,45,259.00
2	COMPUTER	40,14,914.00	6,38,787.00	13,24,722.00	33,28,979.00	31,48,429.00	5,62,309.00	13,22,122.00	23,88,616.00	9,40,363.00	8,66,485.00
3	PLAYAREA EQUIPMENT	2,40,203.00	0.00	90,000.00	1,50,203.00	1,41,973.00	9,823.00	56,875.00	94,921.00	55,282.00	98,230.00
4	EDUCATIONAL EQUIPMENT	5,69,740.00	10,98,198.00	1,24,207.00	15,43,731.00	1,95,548.00	1,40,879.00	63,939.00	2,72,488.00	12,71,243.00	3,74,192.00
5	ELECTRICAL EQUIPMENT	49,388.00	0.00	42,637.00	6,751.00	17,447.00	3,194.00	17,232.00	3,409.00	3,342.00	31,941.00
6	OFFICE EQUIPMENT	18,733.00	0.00	2,750.00	15,983.00	7,361.00	1,137.00	1,567.00	6,931.00	9,052.00	11,372.00
	TOTAL	81,10,304.00	17,36,985.00	15,84,316.00	82,62,973.00	48,82,825.00	9,01,868.00	14,61,735.00	43,22,958.00	39,40,015.00	32,27,479.00

FOR MUKTANGAN EDUCATION TRUST

Sunil S. Mehta

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MANAGING TRUSTEE

Farida D. Bhathena

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